



CHANDI STEEL INDUSTRIES LIMITED

Date: 12.11.2025

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001

Scrip Code: 013341

Dear Sir / Madam,

Sub: Outcome of meeting of Committee of Independent Directors of Chandi Steel Industries Limited ("CSIL"/ the "Company") held on Wednesday, November 12, 2025.

This is to inform that the Committee of Independent Directors of the Company at its meeting held today i.e. Wednesday, November 12, 2025 have discussed, analyzed and reviewed the Delisting Offer given by Mr. Rajiv Jajodia ("Acquirer 1"), Mr. Aditya Jajodia ("Acquirer 2"), Mr. Vedang Jajodia ("Acquirer 3") and Mr. Varun Jajodia ("Acquirer 4") (hereinafter collectively referred to as the "Acquirers") for acquisition of 99,27,438 issued, subscribed and paid-up equity shares of Face Value of Rs. 10/- each constituting 31.41% of the total equity and voting share capital of CSIL, at an Offer Price of Rs. 65/- (Rupees Sixty-Five Only) per equity share ("Offer Price") ("Delisting Offer"), pursuant to the Initial Public Announcement dated August 13, 2025; Detailed Public Announcement dated November 07, 2025, published on November 10, 2025 and Letter of Offer dated November 07, 2025 and also has made the recommendation on the said Delisting Offer in accordance with the Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended.

The recommendations of the Committee of the Independent Directors on the Delisting Offer shall be published on November 13, 2025 in the same newspapers in which the Detailed Public Announcement has appeared on November 10, 2025 and a copy of the same shall be furnished to The Calcutta Stock Exchange Limited (the only stock exchange where the equity shares of the Company are presently listed) and the Manager to the Delisting Offer in due course.

Please note that the meeting commenced at 02:00 p.m. and concluded at 03:00 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Chandi Steel Industries Limited

Sumit Kumar Rakshit
Independent Director
DIN: 07603642

Place: Kolkata

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