



CHANDI STEEL INDUSTRIES LIMITED

Ref : CSIL/SE/2025-26
Date : 12th November, 2025

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001
(Scrip Code: 013341)

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 12th November, 2025 which commenced at 3:00 p.m. and concluded at 4:30 p.m., have considered, approved and taken on record amongst other items of Agenda:-

- a) The Un-Audited Financial Results of the Company for the quarter ended 30th September, 2025 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:
1. The Un-Audited Financial Results for the second quarter ended 30th September, 2025.
 2. The Limited Review Report for the second quarter ended 30th September, 2025, issued by M/s JHS & Associates LLP, Statutory Auditor of the Company.

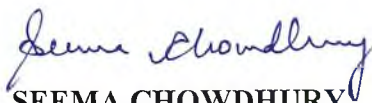
The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,

For **CHANDI STEEL INDUSTRIES LIMITED**


SEEMA CHOWDHURY
Company Secretary

Encl.: as above

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667

Auditor's Report on unaudited quarterly and six-month ended financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors
M/S Chandi Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter ended September 30, 2025 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.



Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058
Tel : + 91 98 2005 1936

Mumbai Office

A-78, A-78, 1 st Floor, Virwani
Industrial
Estate, Opp. Westin, Off, Western
Express Highway, Goregaon (E),
Mumbai - 400 063
Tel : +91 22 2927 2030

Vadodara Office

3rd Floor , TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : + 91 26 5233 3698 / 230 4800

Kolkata Office

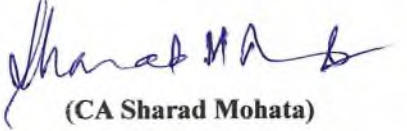
Suite No. 402, 4th Floor,
Vardhan Complex,
25a Camac Street,
Kolkata - 700 016
Tel : + 91 98 3115 0209

5. Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.11.2025
Place: Kolkata



For JHS & Associates LLP
Chartered Accountants


(CA Sharad Mohata)

Partner

Membership No. :055392
UDIN:25055392BMKSYD5918

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CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025							
(₹ in lakhs)							
Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.25 (Unaudited)	30.06.25 (Unaudited)	30.09.24 (Unaudited)	30.09.25 (Unaudited)	30.09.24 (Unaudited)	31.03.25 (Audited)
1	Income						
	(a) Revenue from Operations	12,041.81	13,838.08	16,072.32	25,879.89	29,497.94	54,221.64
	(b) Other Income	127.14	56.45	89.25	183.59	193.14	336.61
	Total Income (1a to 1b)	12,168.95	13,894.53	16,161.57	26,063.48	29,691.08	54,558.25
2	Expenses						
	a) Cost of Materials Consumed	9,815.39	10,644.04	10,480.02	20,459.43	23,013.38	44,162.84
	b) Changes in inventories of finished goods, work-in-progress and stock-in-	(217.73)	438.07	2,227.00	220.34	(210.51)	(2,612.97)
	c) Employee benefits expense	379.64	366.32	360.67	745.96	694.04	1,461.55
	d) Finance Costs	47.16	109.80	218.39	156.96	387.78	757.62
	e) Depreciation and amortisation expense	70.79	88.98	89.16	159.77	174.82	355.91
	f) Other expenses	1,572.82	1,229.02	1,452.82	2,801.84	2,775.85	5,948.87
	Total expenses (2a to 2f)	11,668.07	12,876.23	14,828.06	24,544.30	26,835.36	50,073.82
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	500.88	1,018.30	1,333.51	1,519.18	2,855.72	4,484.43
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	500.88	1,018.30	1,333.51	1,519.18	2,855.72	4,484.43
6	Tax Expense						
	- Current Tax	121.30	260.25	334.94	381.55	719.73	1,221.04
	- Short/(excess) provision related to earlier year	-	-	-	-	-	(10.46)
	- Deferred Tax	4.95	-	-	4.95	-	(7.32)
7	Net Profit/(Loss) for the period (5-6)	374.63	758.05	998.57	1,132.68	2,135.99	3,281.17
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.35)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.35
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (8A+8B)	-	-	-	-	-	(7.00)
9	Total Comprehensive income for the period (7+8)	374.63	758.05	998.57	1,132.68	2,135.99	3,274.17
10	Paid-up Equity Share Capital	3,160.50	3,160.50	3,160.50	3,160.50	3,160.50	3,160.50
11	Other Equity	-	-	-	-	-	17,718.20
12	Earnings Per Share						
	- Basic (not annualised) (₹)	1.19	2.40	3.16	3.58	6.76	10.36
	- Diluted (not annualised) (₹)	1.19	2.40	3.16	3.58	6.76	10.36

Notes :

- The above financial results for the quarter and half year ended on September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2025. The Limited Review of the results of the quarter and half year ended on September 30, 2025 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind-Accounting Standards) Rule, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and other Recognised accounting practices and policies to the extent applicable.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
- There was no exception / extraordinary item during the quarter and half ended September 30, 2025
- The figures of the previous year quarter / year have been regrouped / reclassified, wherever necessary.

For JHS & ASSOCIATES LLP
Chartered Accountants

Place : Kolkata
Dated : 12th November 2025



Partner



For Chandi Steel Industries Limited

H. Tajooba

Harsh Jajodia
Whole Time Director
DIN : 07022106

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
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16, Belur Road,
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CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES		(₹ in lakhs)	
Particulars	As at	As at	
	30.09.25	31.03.25	
	(Unaudited)	(Audited)	
ASSETS			
I. Non-current assets			
a) Property, plant and equipment	3,916.55	3,855.20	
b) Capital work-in-progress	-	-	
c) Financial assets			
i) Other non-current financial assets	136.04	2,973.36	
	4,052.59	6,828.56	
II. Current assets			
a) Inventories	8,973.12	9,864.02	
b) Financial Assets			
i) Trade receivables	2,523.70	3,948.22	
ii) Cash and cash equivalents	1,280.06	111.27	
iii) Bank balance other than (ii) above	2,916.41	161.95	
iv) Other financial assets	127.30	207.80	
c) Other current assets	6,816.61	5,260.62	
	22,637.20	19,553.88	
Total Assets	26,689.79	26,382.44	
EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	3,160.50	3,160.50	
b) Other equity	18,850.88	17,718.20	
	22,011.38	20,878.70	
LIABILITIES			
I. Non-current liabilities			
a) Financial liabilities			
i) Long term borrowings	90.89	131.31	
b) Deferred tax liabilities (Net)	105.08	100.13	
c) Long term provisions	92.20	68.70	
	288.17	300.14	
II. Current liabilities			
a) Financial liabilities			
i) Borrowings	65.00	65.00	
ii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	3.20	4.30	
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,197.62	4,754.18	
iii) Other financial liabilities	311.30	301.03	
b) Provisions	417.14	65.97	
c) Other current liabilities	395.98	13.12	
	4,390.24	5,203.60	
Total Equity and Liabilities	26,689.79	26,382.44	

For JHS & ASSOCIATES LLP
Chartered Accountants

Sharat MA
Partner



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CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Half Year ended September 30, 2025	Year ended March 31, 2025
A: Cash Flow From Operating Activities		
Net Profit Before Taxes	1,519.18	4,484.43
Adjustments For :		
Depreciation	159.77	355.91
OCI-Gratuity	-	(9.35)
(Gain)/Loss on sale / disposal of Property, plant and equipment	-	(19.02)
Provision for doubtful debts / advances	9.06	14.98
Irrecoverable Debts and Advances Written off	2.62	0.15
Interest Expenses	156.96	757.62
Interest income	(162.41)	(233.29)
Income from Investment	(13.69)	(11.25)
Liability no longer required written back	-	(3.84)
Loss on Foreign Exchange Fluctuations (Net)	-	16.91
Operating Profit Before Working Capital Changes	1,671.49	5,353.25
Movements in Working Capital :		
Decrease / (Increase) in Trade Receivables	(2,894.99)	1,621.55
Decrease / (Increase) in Loans and Advances and Other Current / Non Current Assets	2,917.82	(2,008.56)
Decrease / (Increase) in Inventories	890.90	(1,098.38)
(Decrease) / Increase in Trade Payables, Other Current Liabilities and Provisions	(1,125.07)	162.76
Cash Generated From Working Capital Changes	(211.34)	(1,322.63)
Direct Taxes paid	(30.38)	(3,116.53)
Net Cash generated from Operating Activities	1,429.77	914.09
B: Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(221.12)	(462.39)
Proceeds from disposal of property, plant and equipment	-	23.50
Interest received	162.41	233.29
Investments	13.69	11.25
Net Cash Used In Investing Activities	(45.02)	(194.35)
C: Cash Flow From Financing Activities		
Repayment of long / short term Borrowings	(61.99)	(820.86)
Interest Paid	(153.97)	(757.62)
Net Cash generated from Financing Activities	(215.96)	(1,578.48)
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	1,168.79	(858.74)
Cash and Cash Equivalents as at the beginning of the year	111.27	970.01
Cash and Cash Equivalents as at the end of the year	1,280.06	111.27
Components of cash and cash equivalents		
Cash on hand	10.30	11.23
Balance with Scheduled Banks on:		
Current Account	698.30	74.28
Investment (less than 3 months)	571.46	25.76
Cash and Cash Equivalents in Cash Flow Statement:	1,280.06	111.27

For JHS & ASSOCIATES LLP
Chartered Accountants

[Signature]
Partner



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