



CHANDI STEEL INDUSTRIES LIMITED

Ref: CSIL/SE/2024-2025

Date: 14th February, 2025

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001
(Scrip Code: 10013341)

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Friday, 14th February, 2025 commenced at 2:45 P.M and concluded at 4:35 P.M., have inter alia considered, approved and taken on record amongst other items of Agenda:

The Un-Audited Financial Results of the Company for the third quarter ended 31st December, 2024 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:

1. The Un-Audited Financial Results for the third quarter ended 31st December, 2024.
2. The Limited Review Report for the third quarter ended 31st December, 2024, issued by M/s JHS & associates LLP, Statutory Auditor of the Company.

This is for your information and record.

Thanking you.

Yours faithfully,
For **CHANDI STEEL INDUSTRIES LIMITED**

SEEMA CHOWDHURY
Company Secretary

Encl.: as above

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024							
(₹ in lakhs)							
Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24 (Unaudited)	30.09.24 (Unaudited)	31.12.23 (Unaudited)	31.12.24 (Unaudited)	31.12.23 (Unaudited)	31.03.24 (Audited)
1	Income						
	(a) Revenue from Operations	11,242.80	16,072.32	14,885.54	40,740.74	42,501.39	56,847.22
	(b) Other Income	72.34	89.25	50.35	265.48	174.26	252.79
	Total Income (1a to 1b)	11,315.14	16,161.57	14,935.89	41,006.22	42,675.65	57,100.01
2	Expenses						
	a) Cost of Materials Consumed	10,339.51	10,480.02	9,485.35	33,352.89	30,819.39	43,086.21
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,269.18)	2,227.00	1,027.32	(1,479.69)	(430.43)	(1,401.92)
	c) Employee benefits expense	364.18	360.67	277.90	1,058.22	812.56	1,092.59
	d) Finance Costs	262.48	218.39	141.62	650.26	517.44	686.93
	e) Depreciation and amortisation expense	91.88	89.16	81.26	266.70	235.64	311.93
	f) Other expenses	1,309.58	1,452.82	1,265.55	4,085.43	3,996.45	5,388.07
	Total expenses (2a to 2f)	11,098.45	14,828.06	12,279.00	37,933.81	35,951.05	49,163.81
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	216.69	1,333.51	2,656.89	3,072.41	6,724.60	7,936.20
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	216.69	1,333.51	2,656.89	3,072.41	6,724.60	7,936.20
6	Tax Expense						
	- Current Tax	107.26	334.94	686.00	826.99	1,733.16	2,007.33
	- Short/(excess) provision related to earlier year	(10.46)	-	(14.45)	(10.46)	(14.45)	(14.45)
	- Deferred Tax	-	-	-	-	-	19.98
7	Net Profit/(Loss) for the period (5-6)	119.89	998.57	1,985.34	2,255.88	5,005.89	5,923.34
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.02)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (8A+8B)	-	-	-	-	-	0.04
9	Total Comprehensive income for the period (7+8)	119.89	998.57	1,985.34	2,255.88	5,005.89	5,923.38
10	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	3,160.50	3,160.50	3,160.50	3,160.50	3,160.50	3,160.50
11	Other Equity	-	-	-	-	-	14,444.03
12	Earnings Per Share						
	- Basic (not annualised) (₹)	0.38	3.16	6.28	7.14	15.84	18.74
	- Diluted (not annualised) (₹)	0.38	3.16	6.28	7.14	15.84	18.74

Notes :

- The above financial results for the quarter and nine months ended on December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February 2025. The Limited Review of the results of the quarter and nine months ended on December 31, 2024 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind-Accounting Standards) Rule, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and other Recognised accounting practices and policies to the extent applicable.
- The draft Scheme of Amalgamation ("draft Scheme"), with a appointed date being 1st April, 2023, between Mackeill Ispat & Forging Limited ("Transferor Company") and Chandi Steel Industries Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") was returned by the BSE Limited vide their letter dated 2nd July, 2024 citing the provisions of para A(3)(c) of Part I of SEBI Master Circular dated 20th June, 2023. However, the Company has made a review application with the BSE Limited which is under consideration.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
- There was no exception / extraordinary item during the quarter and nine months ended December 31, 2024
- The figures of the previous year quarter / year have been regrouped / reclassified, wherever necessary.

For Chandi Steel Industries Limited

Place : Kolkata

Dated : 14th February, 2025

For JHS & ASSOCIATES LLP
Chartered Accountants



UDIN : 25055392BMSQR4940

Partner



H. T. Jodha

Harsh Jajodia
Whole Time Director
DIN : 07022106

Regd. Office

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Auditor's Report on unaudited quarterly and nine-month ended financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors
M/S Chandi Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter ended December 31, 2024 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.



Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058
Tel : + 91 98 2005 1936

Mumbai Office

A-78, A-78, 1 st Floor, Virwani
Industrial
Estate, Opp. Westin, Off, Western
Express Highway, Goregaon (E),
Mumbai - 400 063
Tel : +91 22 2927 2030

Vadodara Office

3rd Floor , TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : + 91 26 5233 3698 / 230 4800

Kolkata Office

Suite No. 402, 4th Floor,
Vardhan Complex,
25a Camac Street,
Kolkata - 700 016
Tel : + 91 98 3115 0209

5. Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/02/2025

Place: Kolkata



For JHS & Associates LLP

Chartered Accountants

(Signature)
(CA Sharad Mohata)

Partner

Membership No. :055392

UDIN: 25055392BMKSQR4940

Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058
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Mumbai Office

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