



# CHANDI STEEL INDUSTRIES LIMITED

Ref. : CSII/SE/2025-26  
Date : 01<sup>st</sup> September, 2025

To  
The Listing Department  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001  
(Scrip Code: 013341)

Dear Sir,

Sub: Submission of the Notice for the 47<sup>th</sup> Annual General Meeting for the Financial Year 2024-25

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Notice along with Explanatory Statement for convening the 47<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, 25<sup>th</sup> September, 2025 at 12:30 P.M., at the registered office of the company at 3, Bentineck Street, Kolkata-700001.

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the exact web-link of the Company's website from where the Annual Report including Notice of the AGM can be accessed, is being sent to members whose email address is not registered with the Company/RTA/DPs. A copy of the letter is enclosed herewith for your record.

The said Annual Report, Notice of the 47<sup>th</sup> AGM and other relevant documents will also be available on the website of the Company at [www.chandisteel.com](http://www.chandisteel.com)

The same is for your kind information and record.

Thanking you.

Yours faithfully,

For CHANDI STEEL INDUSTRIES LIMITED

  
SEEMA CHOWDHURY  
Company Secretary

Encl.: as above

## Regd. Office

3, Bentineck Street, Kolkata - 700 001.  
Phone : +91 33 2248 9808, 2248 8173  
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263  
E-mail : [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com)  
CIN - L13100WB1978PLC031670

## Works

16, Belur Road,  
Liluah, Howrah  
Phone : 2655 6779, 2655 6667

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### NOTICE TO THE SHAREHOLDERS

**NOTICE IS HEREBY GIVEN THAT** the Forty-Seventh Annual General Meeting of the Members of Chandi Steel Industries Limited will be held on Thursday, 25<sup>th</sup> September, 2025 at 12.30 p.m. at the Registered Office of the Company situated at 3, Bentinck Street, Kolkata – 700 001 to transact the following businesses:

#### **ORDINARY BUSINESS**

##### **Item No. 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2025 together with the Report of the Board of Directors and the Auditors thereon.

##### **Item No. 2**

To appoint a Director in place of Shri Harsh Jajodia (DIN: 07022106), who retires by rotation and being eligible, offers himself for re-appointment.

#### **SPECIAL BUSINESS**

##### **Item No. 3**

To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

**“RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per the recommendation of the Audit Committee and of the Board of Directors of the Company, M/s. Bajaj Todi & Associates, Practicing Company Secretaries (FRN: P2020WB081300) be and is hereby appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive years, i.e. from financial year 2025-26 to financial year 2029-30, on such terms and remuneration as mentioned in the explanatory statement and as may be determined by the Board of Directors in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.”

**“RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution.”

##### **Item No.4**

To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), the consolidated remuneration amounting to Rs. 25,000/- (excluding applicable taxes and reimbursement of out-of pocket expenses, if any) as recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 7<sup>th</sup> August, 2025 payable to M/s Mondal & Associates, Cost Accountants (Firm Registration No. 100315) Proprietor Mr. Amiya Mondal, having office at 45, Akhil Mistry Lane, Kolkata – 700 009, who have been appointed as the Cost Auditor of the Company for conducting the audit of the cost records of the Company and providing Cost Audit Report and all such reports, annexures, records, documents etc., for the financial year 2025-26 that may be required to be prepared and submitted by the Cost Auditors under applicable statute, be and is hereby ratified.”

**Item No.5**

To consider and if thought fit, to pass the following resolution, as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** in supersession of earlier resolutions passed, if any, under Section 186 of the Companies Act, 2013 or under section 372A of the Companies Act, 1956 and pursuant to the provisions of Section 186 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Articles of Association of the Company and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, whether Indian or overseas as they may in their absolute discretion deem beneficial and in the interest of the Company, however the aggregate of the loans and investments, so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 500 Crores (rupees five hundred crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of the free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take from time to time all decisions and steps in respect of the above loans, guarantees, securities and investment including the timing, amount and other terms and conditions of such loans, guarantees, securities and investment and varying the same either in part or in full as it may deem appropriate, and to do and perform all such acts, deeds, matters and things as may be necessary, proper or desirable in order to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to decide and finalise the terms and conditions as it may deem fit and to execute all such documents, instruments and writings as may be required and to do all acts, deeds and things as it may in its absolute discretion deem necessary to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard and also to delegate to the extent permitted by law, all or any of the powers herein conferred to the Board or any other officer of the Company."

**Item No. 6**

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with relevant provisions of the Articles of Association of the Company, and as per the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors and subject to such other necessary approvals, if any, as may be required, approval of the members of the Company be and is hereby accorded for re-appointment of Shri Harsh Jajodia (DIN: 07022106), as the Whole-time Director of the Company for a period of 3(three) consecutive years with effect from 1st July, 2025 to 30th June, 2028, liable to retire by rotation, on such terms and conditions including remuneration as set out in the Explanatory Statement and agreement entered into between the Company and Shri Harsh Jajodia, which agreement also be and is hereby approved.

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**RESOLVED FURTHER THAT** notwithstanding anything contained to the contrary in the Act and rules made thereunder, if in any financial year during his tenure, the Company has no profits or inadequate profits, Shri Harsh Jajodia will be paid minimum remuneration within the ceiling limit prescribed under Schedule V of the Act, or any modification or re-enactment thereof.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include Nomination and Remuneration Committee of the Board) be and is hereby authorized to alter and vary the terms and conditions of the said re-appointment and / or remuneration of Shri Harsh Jajodia as it may deem fit and as may be acceptable to him, subject to an annual increment not exceeding fifty per cent of the existing remuneration and within the overall ceiling of managerial remuneration provided under the Companies Act, 2013 or any other statute or such other limits as may be approved by the members from time to time.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary be and are hereby severally authorised to file necessary forms with the Registrar of Companies and to take further steps to give effect to this resolution and to do all such act, deeds and things as may be necessary and incidental thereto for the said purpose.”

### Item no.7

To consider and if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to the recommendation of the Nomination & Remuneration Committee and approval of the Board and pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any of Companies Act, 2013 (“Act”), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any Statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Schedule-V of the Act, and also subject to the approval of the necessary statutory authorities, if required, approval of the members of the Company be and is hereby accorded to the appointment of Shri Susanta Sarkar (DIN: 06449312), as Executive Director of the Company for a period of 3 (Three) consecutive years with effect from 1<sup>st</sup> September, 2025 to 31<sup>st</sup> August, 2028, liable to retire by rotation, upon the terms and conditions of appointment as set out in the agreement, as approved by the Board of Directors of the Company and the Nomination & Remuneration Committee and as set out in the Explanatory Statement annexed hereto.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include Nomination and Remuneration Committee of the Board) be and is hereby authorized to alter and vary the terms and conditions of the said appointment and / or remuneration of Shri Susanta Sarkar, as it may deem fit and as may be acceptable to him, subject to an annual increment not exceeding fifty per cent of the existing remuneration and within the overall ceiling of managerial remuneration provided under the Companies Act, 2013 or any other statute or such other limits as may be approved by the members from time to time.

**RESOLVED FURTHER THAT** in case of losses or inadequate profits or for any other reasons as stated in Schedule V of the Act, remuneration shall be paid to Shri Susanta Sarkar, Executive Director of the Company, not exceeding the ceiling for the time being laid down in Schedule V of the Act and as may be decided by the Board of Directors of the Company and subject to such sanctions and approvals as may be necessary.

**RESOLVED FURTHER THAT** the Board of Directors and the Company Secretary of the Company be and are hereby severally authorised to file necessary forms with the Registrar of Companies and to take further steps to give effect to this resolution and to do all such act, deeds and things as may be necessary and incidental thereto for the said purpose.”

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### Item No. 8

To consider and, if thought fit, to pass the following Resolution as a **ORDINARY RESOLUTION**:

**“RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”), read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof, and such other rules and regulations, as may be applicable, the Company’s Policy on Related Party Transactions and based on the approval of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into and/or continue to enter into arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with M/s. Jai Salasar Balaji Industries Private Limited (‘JSBIPL’) being a related party of the Company, for an aggregate amount not exceeding Rs. 150 crores, on such terms as set out in the statement annexed to this notice, as may be decided by the Board of Directors of the Company (including any Committee thereof)as deemed fit, from time to time, provided that such arrangement(s)/contract(s)/agreement(s) /transaction(s) shall be carried out on an arm’s length basis and in the ordinary course of business of the Company.

**RESOLVED FURTHER THAT** the Board of Directors (“hereinafter referred to as the “Board”, which term shall deem to include any committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred on the Board by this resolution), be and is hereby authorised to do all such acts, deeds and to take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution”.

Registered Office:  
3, Bentinck Street,  
Kolkata – 700 001

Place : Kolkata  
Date : 26<sup>th</sup> August, 2025

By Order of the Board  
For **Chandi Steel Industries Limited**

Sd/-  
**Seema Chowdhury**  
Company Secretary

**Notes :-**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, as amended setting out the material facts concerning items of Special Business of the Notice to be transacted at the Forty- Seventh Annual General Meeting ('the meeting') is annexed hereto and forms part of this Notice. The relevant details, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('**SEBI Listing Regulations**') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Director seeking appointment/ re-appointment at this Annual General Meeting ('**Meeting**' or '**AGM**') is furnished as **Annexure** to this Notice.
2. PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON THEIR BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

As per Section 105 of the Companies Act, 2013 and rules made thereunder a person can act as a proxy on behalf of the member or members not exceeding 50 (Fifty) and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. Also, a member holding more than 10% of the total share capital of the Company carrying voting rights, may appoint a single person as a proxy provided that such a person shall not act as a proxy for any other person or member. If a proxy is appointed for more than 50 (fifty) members, he/she shall choose any 50 (fifty) members and confirm the same to the company before the commencement of specified period for inspection. In case, proxy fails to do so, the company shall consider only first 50 (fifty) proxies as valid. The instrument appointing the proxy shall be in writing and be signed by the appointer or his attorney duly authorized in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it and in order to be effective, should be deposited at the registered office of the Company, duly completed stamped and signed, not less than 48 (Forty Eight) hours before the commencement of the meeting. A proxy form is annexed to this Report.

Further, proxies submitted on behalf of authorized representative of the companies, societies etc. must be supported by appropriate resolution/authority, as applicable.

Every member entitled to vote at the meeting shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during business hours between 11a.m to 6 p.m., provided that not less than 3 days' notice in writing of intention to inspect is given by the member to the Company.

3. In terms of the provisions of Section 112 and 113 of the Act, Institutional/ Corporate Members intending to send their authorised representative to attend the Annual General Meeting are requested to send to the Company a certified true copy of the Board Resolution together with respective specimen signature of those representative(s) authorized under said resolution to attend and vote on their behalf at the meeting.
4. Members / Proxies/authorised Representatives attending the physical Annual General Meeting are requested to bring the Attendance Slip sent herewith duly filled in for attending the physical meeting. Further, members who hold shares in dematerialized form are requested to bring their Identity proof for easy identification of attendance at the meeting.
5. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote.
6. Members holding shares in physical mode are requested to intimate any change in their address by writing to the Registrar and Share Transfer Agent (RTA), Maheshwari Datamatics Private Limited

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(MDPL) at their Corporate Office 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700001, email id: [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com) and Members holding shares in demat mode are requested to intimate any change in their address or bank mandates to their respective Depository Participants. Any such changes effected by the Depository Participants will automatically reflect in the Company's subsequent records.

7. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to write to the Company's Registrar and Share Transfer Agents, MDPL, at their Corporate Office 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700001, email id: [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com), enclosing their share certificates to enable the Company to consolidate their holdings into single folio.
9. Pursuant to Section 88 of the Companies Act, 2013 the Register of Members is required to be maintained in form MGT-1. In this respect, Members holding shares in physical form are requested to inform/update the following additional details to the RTA, Maheshwari Datamatics Private Limited, Corporate Office: 23, R. N. Mukherjee Road, 5th Floor, Kolkata – 700001, email id: [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com), who have not yet so updated:
  - a. E-mail id (of the first holder)
  - b. PAN
  - c. Unique Identification Number (AADHAR NO.)
  - d. Father's /Mother's/Spouse's Name
  - e. Occupation
  - f. In case the member is a minor, Name of the Guardian and date of birth of the Member
  - g. CIN (In case the member is a body corporate)
10. Members are requested to quote the Folio/Client ID & DP ID Nos. in all correspondences.
11. i) in accordance with the applicable provisions of the Companies Act, 2013 ("Act") read with General Circular no. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA") read together with earlier Circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with earlier Circulars issued by SEBI in this regard (collectively referred to as "SEBI Circulars"), copies of the Annual Report for the financial year 2024-25 and Notice of 47th AGM along with Attendance Slip, Proxy Form and route map is being sent only by e-mail to the Members and to all other persons so entitled and who have registered their email addresses with the Depository Participant (DP)/Company's Registrar and Transfer Agent (RTA) or the Company for this purpose.

Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to members whose e-mail address is not registered with Company/ Depository Participant providing the exact web-link of Company's website from where the Annual Report for the financial year 2024-25 can be accessed.

- ii) Further, in terms of the applicable provisions of the Act, SEBI Listing Regulations read with the related Circulars, the Notice calling the AGM will be uploaded at the Company's website, at [www.chandisteel.com](http://www.chandisteel.com). The AGM Notice is also disseminated on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The same can also be accessed from the website of the Stock Exchange [www.cse-india.com](http://www.cse-india.com)



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iii) Any person who has acquired shares and became a member of the Company after dispatch of this Notice and holding shares as on the cut-off date i.e 18th September, 2025 may obtain electronic copy of the Notice of the 47<sup>th</sup> AGM by sending a request to the Company at [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com) or Company's RTA i.e Maheshwari Datamatics Private Limited at [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com).

iv) Members who have received the Annual Report along with the Notice of the AGM in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration Counter at the AGM.

12. The Annual Report of the Company for the Financial Year 2024-25 is uploaded on the Company's website "www.chandisteel.com"
13. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Company's Registrars and Transfer Agents, MDPL, in case the shares are held by them in physical.
14. All the documents referred to in the accompanying Notice will be made available for inspection without any fee by the Members of the Company from the date of circulation of this Notice upto the conclusion of this Annual General Meeting at the registered office of the Company during working hours.
15. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will also be made available for inspection during the Annual General Meeting at the registered office of the Company.
16. The Shareholders, seeking any information or have any queries with regard to the Accounts or any matter to be placed at the AGM, are requested to write to the Company atleast 7(Seven) days before the meeting through Email on [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com). The same will be replied by/on behalf of the Company suitably.
17. As per SEBI circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024 with effect from April 1, 2024 security holders holding securities in physical form, whose folio(s) do not have their KYC updated as per SEBI guidelines shall not be eligible for any kind of benefits, payment including dividend, interest or redemption in respect of such folios.

Members are requested to update their KYC details with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001 by sending duly filled-up Investor Service Request Forms (ISR forms) and signed attachments.

Communication with regard to updation of KYC has been sent to all members holding shares in physical form at their registered address from time to time.

Members may refer to Frequently Asked Questions, SEBI Master Circular, relevant Investor Service Request Forms, Nomination Forms and contact details for sending requisite forms/documents, available on the Company's website at <https://chandisteel.com/>

18. Members may note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with Master Circular for Registrar to an Issue and Share Transfer Agents vide circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 (as amended) has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate



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securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, the shareholders are required to submit duly filled-up Form ISR-4, the format of which along with the said SEBI Circular can be downloaded from the Company's website, i.e. [www.chandisteel.com](http://www.chandisteel.com)

19. The Securities and Exchange Board of India ("SEBI") vide circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 has informed that a special window has been opened for a period of six months from July 07, 2025 to January 06, 2026, for re-lodgement of transfer deeds which were lodged prior to the deadline of April 01, 2019 for transfer of physical shares, and were rejected/ returned/not attended to, due to deficiency in the documents/process/or otherwise.

Eligible shareholders may re-lodge their requests along with requisite documents to the Company's Registrar and Share Transfer Agent (RTA), M/s. Maheshwari Datamatics Private Limited, Unit: Chandi Steel Industries Limited, 23, R.N. Mukherjee Road, Kolkata, West Bengal-700001 at [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com). Contact No. - 033 22482248, 22435029 or to the Company at 3, Bentinck Street, Kolkata-700001, Contact- 22489808/ 22435029, E-mail- [chandisteelinustries@gmail.com](mailto:chandisteelinustries@gmail.com) within the stipulated period.

20. Section 72 of Companies Act, 2013 extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders holding share certificate in physical form and willing to avail this facility may make nomination in Form SH-13 as per Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 which may be sent on request. In case of demat holding, the shareholders should approach their respective Depository Participant for their nomination. Blank forms will be made available on request. The same can also be downloaded from the Company's website [www.chandisteel.com](http://www.chandisteel.com) under the head 'Investor Relations'.
21. Subject to casting of requisite number of votes in favour of the resolution(s), the resolution(s) shall be deemed to be passed on the date of Annual General Meeting of the Company.
22. a) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the businesses proposed to be transacted at the 47<sup>th</sup> AGM. The instructions for remote e-voting are enclosed with the notice. The Company has engaged the services of Central Depository Services (India) Limited (CDSL), who will provide the e-voting facility of casting votes to a Shareholder using remote e-voting system (e-voting from a place other than venue of the AGM) ("remote e-voting").

**Members are requested to carefully read the instructions of e-voting before exercising their vote.**

- b) The remote e-voting facility will be made available during the following period:

Commencement of remote e-voting: **From 10:00 a.m. on Monday, 22<sup>nd</sup> September, 2025**

End of remote e-voting: **Up to 5:00 p.m. on Wednesday, 24<sup>th</sup> September, 2025**

**During this period, members holding share either in physical or dematerialized mode as on the cut-off date viz., Thursday, 18<sup>th</sup> September, 2025 may exercise their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. A person who is not a Member as on the cut-off date should accordingly treat this notice for information purposes only.**

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- c) Any person, who acquires shares and becomes Member of the Company after the dispatch of the Notice but on or before the cut-off date for e-voting i.e **Thursday, 18<sup>th</sup> September, 2025**, he/she may write to the Registrar requesting for user id and password or email at [contact@mdplcorporate.com](mailto:contact@mdplcorporate.com). However, if a member is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- d) d) Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- e) e) Facility of voting through Ballot Paper shall also be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting. The Members who have cast their vote by remote e- Voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote on such resolution again.
- f) The voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut- off date being **Thursday, 18<sup>th</sup> September, 2025**.
- g) Members can opt for only one mode of voting, i.e. either by remote e-voting or voting at Annual General Meeting by ballot paper. In case members cast their vote through both the mode, e-voting shall prevail and vote cast as Annual General Meeting shall be invalid.
- h) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the meeting.
- i) A person who is not a member as on cut-off date should treat this notice for the information purpose only.
- j) The Board of Directors has appointed Smt. Priti Todi (Mem No.: 14611), Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, as the Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner.
- k) The Scrutinizer shall after the conclusion of e-Voting at the 47<sup>th</sup> AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within two working days from the conclusion of the 47<sup>th</sup> AGM, who shall then countersign and declare the result of the voting forthwith.
- l) The results of e-voting will be communicated to the Stock Exchange where equity shares of the Company are listed viz. the Calcutta Stock Exchange Limited. Further, the results so declared along with the Scrutinizer's Report shall also be placed on the website of the Company as well as on the website of CDSL immediately after declaration of results by the Chairman or any person authorized by him in writing.
23. Any query/grievances connected with the voting and other matters w.r.t this AGM may be addressed to the Company Secretary, Chandi Steel Industries Limited, 3, Bentinck Street, Kolkata – 700 001 or at 033-2248 9808 or at [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com).

Registered Office:  
3, Bentinck Street,  
Kolkata - 700 001

By Order of the Board  
For **Chandi Steel Industries Limited**

Place : Kolkata  
Date : 26<sup>th</sup> August, 2025

Sd/-  
**Seema Chowdhury**  
Company Secretary

**Annexure to the Notice**

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:**

**Item No. 3**

The Board of Directors at its meeting held on 26<sup>th</sup> August, 2025, on the recommendation of Audit Committee, approved the appointment of M/s. Bajaj Todi & Associates, Practising Company Secretaries (FRN: P2020WB081300), as the Secretarial Auditors of the Company for five consecutive years commencing from FY 2025-2026 till FY 2029- 2030.

The Securities and Exchange Board of India (SEBI), vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 dated 12 December 2024, had amended Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015'). The amended regulations provide specific guidelines for appointing and re-appointing Secretarial Auditors w.e.f., 01 April 2025.

The amended Regulation 24A of SEBI (LODR) Regulations, 2015 states that on the basis of recommendation of Board of Directors, a listed entity shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of its shareholders in its Annual General Meeting.

Accordingly, based on the evaluation in terms of competency, independence and expertise, the Audit Committee and the Board of Directors of the Company, recommended to appoint M/s. Bajaj Todi & Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company for a period of 5 consecutive years commencing from financial year 2025-26 to financial year 2029-30 pursuant to provisions of Section 204 of the Companies Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 24A of SEBI (LODR) Regulations, 2015.

M/s Bajaj Todi & Associates (Firm Registration Number P2020WB081300) ('Secretarial Audit Firm'), formerly known as PS & Associates, were established in the year 2006, is a reputed firm of Company Secretaries in Practice specialized in Secretarial Audit and other corporate law matters.

The firm is registered with the Institute of Company Secretaries of India and has an experience of more than 19 years in providing various corporate law services. The Firm also holds a valid Peer Review Certificate and are eligible for appointment.

M/s. Bajaj Todi & Associates has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations.

M/s Bajaj Todi & Associates have given their consent to act as Secretarial Auditors of the Company and have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI Listing Regulations.

The Board of Directors has approved a remuneration of Rs. 30,000/- (Rupees Thirty Thousand only) plus applicable taxes and other out of pocket expenses for FY 2025-26. The Board of Directors are authorised to fix the remuneration for the remaining tenure of their appointment in consultation with the Audit Committee. The Board of Directors in consultation with the Audit Committee and M/s. Bajaj Todi &

## **CHANDI STEEL INDUSTRIES LIMITED**

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### **ANNUAL REPORT 2024-2025**

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Associates, may alter or vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed.

The Board of Directors recommends the Resolution under item no. 3 to be passed as an Ordinary Resolution by the Members.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

#### **Item No. 4**

On the basis of the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 7<sup>th</sup> August, 2025 has approved the re-appointment of M/s Mondal & Associates, Cost Accountants(FRN : 100315), Proprietor Mr. Amiya Mondal, as the Cost Auditor to conduct audit of the cost records of the Company and to provide Cost Audit Report and all such reports, annexures, records, documents etc., for the financial year 2025-26, that may be required to be prepared and submitted by the Cost Auditors under applicable statute at a consolidated remuneration of Rs. 25,000/- (excluding applicable taxes and reimbursement of out-of pocket expenses, if any).

In terms of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to the Cost Auditors has to be approved by the Board and subsequently be ratified by the members of the Company.

Accordingly, consent of the members is sought for ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year 2025-26.

The Board of Directors, therefore, recommend the Resolution under item no. 4 to be passed as an Ordinary Resolution by the members.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

#### **Item No. 5**

In terms of the provisions of section 186 read with the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013, no Company shall directly or indirectly, without prior approval by means of special resolution passed at a general meeting, give any loan to any person or other body corporate, give any guarantee or provide any security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise the securities of any other body corporate exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

The Board decided as a measure of achieving financial flexibility and to enable optimal financial structuring and to keep sufficient safeguard, the limits under Section 186 be kept at Rs. 500 Crores (Rupees five Hundred Crores Only) which is over and above the limit of 60% (sixty percent) of the paid- up share capital, free reserves and securities premium account of the Company or 100% (one hundred percent) of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013 with the approval of shareholders.

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In view of the aforesaid, it is proposed to take the approval under Section 186 of the Companies Act, 2013, by way of special resolution upto a limit of Rs. 500 Crores, as proposed in the Notice.

The above proposal is in the interest of the Company and the Board recommends the Resolution under item no. 5 for approval by the members of the Company to be passed as Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in the proposed resolution.

### **Item No. 6**

The members of the company at their meeting held on 20<sup>th</sup> September, 2022 approved the appointment of Shri Harsh Jajodia as a Whole Time Director of the company, liable to retire by rotation, for a period of 3 years with effect from 1<sup>st</sup> July, 2022 till 30<sup>th</sup> June, 2025.

Further, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors ("the Board") at its meeting held on 30<sup>th</sup> June, 2025 has re-appointed Shri Harsh Jajodia (DIN: 07022106) as the Whole-time Director of the Company in accordance with the provisions of Sections 196, 197, 198, 203, Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable provisions, if any, and subject to approval of the members and such other authorities as may be required, for a period of 3 (three) consecutive years with effect from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2028.

### **BRIEF PROFILE**

Shri Harsh Jajodia (DIN: 07022106), aged about 33 years is a commerce graduate with wide experience in the steel industry and being one of the younger members of the promoter family, Shri Harsh Jajodia has brought with him innovation and modernity of the youth, and integrated it seamlessly and implemented it practically and efficiently which empowered the company to not only meet its mission and objectives, but also surpass industrial benchmarks in most spheres. He has expertise in strategic planning and system and procedures also.

The Board of your Company believes that his expertise and knowledge will help the company in long run and will add value to the organization. The Board based on the recommendation of the Nomination and Remuneration Committee re-appointed Shri Harsh Jajodia as a Whole-time director of the Company for a period of 3 (three) years with effect from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2028 at a monthly remuneration of Rs 10,80,000/-, with a power to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration of Shri Harsh Jajodia as it may deem fit and as may be acceptable to him, subject to an annual increment not exceeding fifty per cent of the existing remuneration, on such terms and conditions as set out in the Agreement entered into between the Company and Shri Harsh Jajodia. Copy of agreement entered into by the Company and Shri Harsh Jajodia, setting out the terms and conditions of his reappointment as an Executive Director shall be open for inspection by the Members in electronic mode. Members seeking to inspect such documents are requested to follow the procedure mentioned in the Notes to this Notice.

Shri Harsh Jajodia is not disqualified from being appointed as a director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as Whole Time Director. Further he is not debarred or

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**CIN: L13100WB1978PLC031670**

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disqualified from holding office as a director by virtue of any order passed by the Securities Exchange Board of India or any other statutory authority.

Relevant details relating to the appointment of Shri Harsh Jajodia as required by the Act, Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India are provided as “Annexure” to this Notice.

Other than Shri Harsh Jajodia and his relatives, none of the Directors, Key Managerial Personnel, or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution as set out in Item No. 6 of this Notice.

The Board of Directors recommends the Resolution as set out in Item No. 6 of this Notice for approval by the members of the Company.

### **Item no 7**

On the recommendation of Nomination & Remuneration Committee, and subject to approval of the members and such other authorities as may be required, the Board of Directors of the Company (“the Board”) at its meeting held on 7<sup>th</sup> August, 2025 had appointed Shri Susanta Sarkar (DIN: 06449312) as the Executive Director of the Company in accordance with the provisions of Sections 196, 197, Schedule V, and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable provisions, if any, for a period of 3 (three) consecutive years with effect from 1<sup>st</sup> September, 2025 to 31<sup>st</sup> August, 2028 at a remuneration of Rs. 44,710 /- per month and on such terms and conditions as set out in the agreement entered into between the Company and Shri Susanta Sarkar for obtaining such services as may be beneficial for the working of the Company, including any advisory services

### **BRIEF PROFILE**

Shri Susanta Sarkar, aged about 54 years is a graduate with qualifications in Mechanical and Civil Draughtsmanship. He has over 15 years of experience in Accountancy and Taxation, with a strong focus on the manufacturing industry. Throughout his career, he has consistently demonstrated expertise in financial management, tax compliance, and accounting practices tailored to industrial operations.

Considering his expertise, the Board is of the opinion that his knowledge will help the company in long run and will add value to the organization. The Board, based on the recommendation of the Nomination and Remuneration Committee appointed Shri Susanta Sarkar, as an Executive Director of the Company for a period of 3 (three) consecutive years for obtaining such services as may be beneficial for the working of the Company, including any advisory services from 1<sup>st</sup> September, 2025 to 31<sup>st</sup> August, 2028 at a monthly remuneration of Rs. 44,710 per month with a power to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration of Shri Susanta Sarkar as it may deem fit and as may be acceptable to him, subject to an annual increment not exceeding fifty per cent of the existing remuneration, on such terms and conditions as set out in the Agreement entered into between the Company and Shri Susanta Sarkar.

The other terms and conditions of appointment as drafted in the agreement entered into between the Company and Shri Susanta Sarkar shall be available for inspection in the manner as prescribed in notes to this Notice.

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Shri Susanta Sarkar has furnished the consents/declarations for his appointment as required under the Act, Rules, and the Listing Regulations. He is not disqualified from being appointed as the Executive Director in terms of Section 164 of the Act.

Relevant details relating to the appointment of Shri Suasanta Sarkar as required by the Act, Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India are provided as “Annexure” to this Notice.

The Board of Directors recommends the Resolution as set out in Item No. 7 of this Notice to be passed as Special resolution by the members of the Company.

Except, Shri Susanta Sarkar, none of the Directors, Key Managerial Personnel, or their relatives, in any way, concerned or interested, financially or otherwise, if any, in the proposed Special Resolution as set out in Item No. 7 of this Notice.

### **Item No. 8**

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) (‘as amended’) read with other applicable provisions/circulars issued by Securities and Exchange Board of India from time to time, all material related party transaction (‘MRPT’) having an aggregate value exceeding Rs.1,000 crore or 10% of annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, shall require prior approval of shareholders by means of an ordinary resolution, even if such transactions are in the ordinary course of business and at an arm’s length basis.

The SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 (‘the SEBI Master Circular’) provides that the shareholders’ omnibus approval for material related party transactions given at an Annual General Meeting remains valid up to the date of the next Annual General Meeting for a period not exceeding fifteen months.

M/s. Jai Salasar Balaji Industries Pvt. Ltd. (JSBIPL) is a related party of the Company within the meaning of sub-section (76) of section 2 of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations. The Company in the ordinary course of business enters into transaction with JSBIPL which may become material. Considering the same, it is proposed to approve the material related party transaction with JSBIPL for an aggregate amount of Rs. 150 crores for the period from the date of 47th Annual General Meeting up to the date of 48th Annual General Meeting (both days inclusive) (hereinafter referred to as ‘RPT period’).

Details of such transactions in accordance with Section III-B of the SEBI Master Circular are as follows:

Sl. No.	Particulars	Details
1.	Type, material terms and particulars of the proposed transaction	a) sale, purchase, lease or supply of goods, business assets or property or equipment; b) availing or rendering of services; c) transfer or exchange of any resources, services or obligations to meet its business objectives/ requirements (on an arm’s length basis and in ordinary course of business)
2.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	M/s. Jai Salasar Balaji Industries Pvt. Ltd.(JSBIPL) (-part of promoter and promoter group of the Company)



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3.	Tenure of the proposed transaction	Ongoing –Annually
4.	Value of the proposed transactions	150 crores.
5.	Percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year, that is represented by the value of the proposed transaction on a voluntary basis	Turnover of the Company for the F.Y 2024-25 i.e as per the latest audited BS is Rs. 542.22 Crores. Proposed Limit – Rs. 150 Crores Percentage – 27.66%
6.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary: i) details of the source of funds in connection with the proposed transaction; ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure; iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Not Applicable
7.	Justification as to why the RPT is in the interest of the listed entity	Arrangement is commercially beneficial.
8.	A copy of the valuation or other external party report, if any such report has been relied upon;	Not Applicable
9.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Not Applicable
10.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	Turnover of JSBIPL for the F.Y 2023-24 i.e., as per the last audited BS is Rs. 318.78 Crores. Proposed Limit – Rs. 150 Crores Percentage –47.05%
11.	Any other information that may be relevant or important for the members to take decisions	The Company enters/proposes to enter into related party transactions with JSBIPL as per the table above, on an arm's length basis and in ordinary course of business with the intention to further the Company's interest. The terms and conditions of the proposed RPT are not unfavourable to the Company, compared to the terms and conditions, had similar transaction been entered into between two unrelated parties.

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The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Ordinary Resolution.

Hence, the above Ordinary Resolution, being in the interest of the Company, the Audit Committee and the Board of Directors have proposed and recommended the same for your approval.

Except Shri Harsh Jajodia and his relatives (to the extent of his shareholding interest in the Company), no other Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution as set out in Item no. 8.

Registered Office:  
3, Bentinck Street,  
Kolkata – 700 001

By Order of the Board  
For **Chandi Steel Industries Limited**

Place : Kolkata  
Date : 26<sup>th</sup> August, 2025

Sd/-  
**Seema Chowdhury**  
Company Secretary

**CHANDI STEEL INDUSTRIES LIMITED****CIN: L13100WB1978PLC031670****ANNUAL REPORT 2024-2025****Annexure to the notice pursuant to Regulation 36(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015****Brief Profile of the Directors seeking appointment/re-appointment at the Forty Seventh Annual General Meeting**

<b>Name of Director</b>	<b>Shri Harsh Jajodia</b>	<b>Shri Susanta Sarkar</b>
<b>DIN</b>	07022106	06449312
<b>Date of Birth</b>	4 <sup>th</sup> December, 1991	15 <sup>th</sup> October, 1970
<b>Age</b>	33 years	54 years
<b>Qualification</b>	B. COM Graduate	Graduate, Draughtmanship (Mech. & Civil)
<b>Skills and capabilities required for the role and the manner in which the proposed Director meets such requirements &amp; Brief Resume (including expertise in Specific functional areas)</b>	Shri Harsh Jajodia is a commerce graduate with wide experience in the steel industry and being one of the younger members of the promoter family, Shri Harsh Jajodia has brought with him innovation and modernity of the youth, and integrated it seamlessly and implemented it practically and efficiently which empowered the company to not only meet it's mission and objectives, but also surpass industrial benchmarks in most spheres. He has expertise in strategic planning and system and procedures also. He has been instrumental in shaping the corporate profile of the Company.	Shri Susanta Sarkar is a graduate with qualifications in Mechanical and Civil Draughtsmanship. He has over 15 years of experience in Accountancy and Taxation, with a strong focus on the manufacturing industry. Throughout his career, he has consistently demonstrated expertise in financial management, tax compliance, and accounting practices tailored to industrial operations.
<b>Date of First Appointment on the Board</b>	1 <sup>st</sup> July, 2022	19 <sup>th</sup> November, 2012
<b>Terms and Conditions of appointment/Re-appointment</b>	As per the resolution at Item No. 5 of the Notice convening this Meeting read with the Statement hereto.	As per the resolution at Item No. 7 of the Notice convening this Meeting read with the Statement hereto.
<b>Last drawn Remuneration (including sitting fees, if any)</b>	Rs. 10,80,000 per month	Rs. 44,710 per month
<b>Details of remuneration sought to be paid</b>	Rs. 10,80,000 per month	Rs. 44,710 per month
<b>Chairman/Member of the Committees of the Board of Directors of the Company</b>	Audit Committee- Member Stakeholders Relationship committee- Member Corporate Social Responsibility Committee- Member	Nil
<b>Number of meetings of the board attended during the year</b>	As per Corporate Governance Report of 2024-25	As per Corporate Governance Report of 2024-25

**CHANDI STEEL INDUSTRIES LIMITED****CIN: L13100WB1978PLC031670****ANNUAL REPORT 2024-2025**

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<b>Directorship held in any other listed companies</b>	Nil	Nil
<b>Chairman/Member in the Committees of the Board of Directors of other Listed Entity in which he/she is a Director</b>	Nil	Nil
<b>No. of Equity Shares held in the Company</b>	Nil	Nil
<b>Relationship with other Directors and Key Managerial Personnel</b>	Nil	Nil
<b>Resignation from any listed company in past three years</b>	No	No

**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:**

- (i) The voting period begins **From 10:00 a.m. on Monday, 22<sup>nd</sup> September, 2025 and ends on 5:00 p.m. on Wednesday, 24<sup>th</sup> September, 2025**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **Thursday, 18<sup>th</sup> September, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

**I. Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode**

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where</p>

**CHANDI STEEL INDUSTRIES LIMITED****CIN: L13100WB1978PLC031670****ANNUAL REPORT 2024-2025**

	the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 2109 911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022-4886 7000 and 022-2499 7000

**II. Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>



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Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>
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7) After entering these details appropriately, click on “SUBMIT” tab.

8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

10) Click on the EVSN for the relevant <Chandi Steel Industries Limited > on which you choose to vote.

11) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

13) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

14) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

15) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**III. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**IV. Process for those shareholders whose Email/Mobile No. are not registered with the Company/Depositories.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 2109 911.

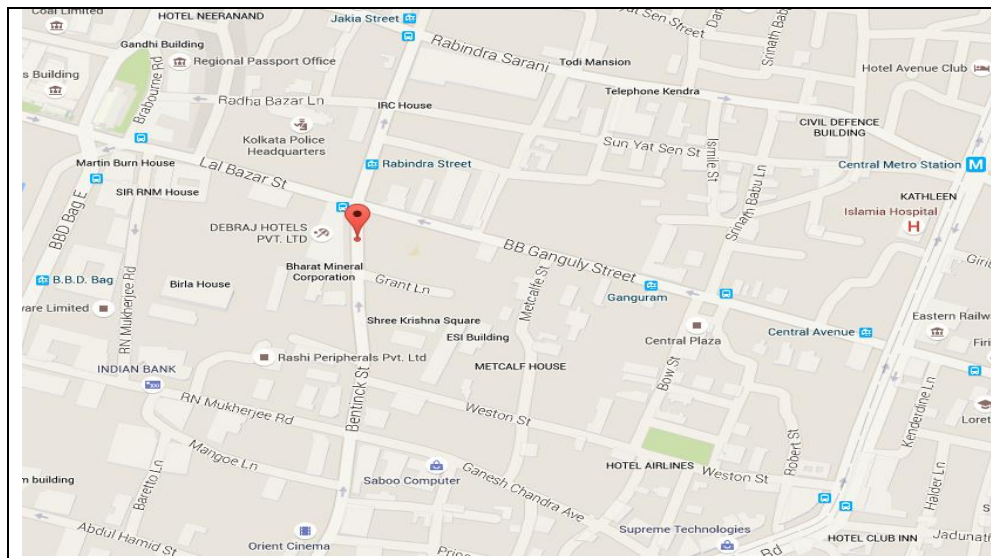
All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 2109 911.

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## Route Map to the AGM Venue



3, Bentinck Street,  
Kolkata – 700 001



**CHANDI STEEL INDUSTRIES LIMITED**

CIN: L13100WB1978PLC031670

Regd. Office: 3, Bentinck Street, Kolkata- 700 001

Phone: +91-33-22489808, 22488173 Fax: +91-33-22430021

Website: [www.chandisteel.com](http://www.chandisteel.com), Email- [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com)

**SRL : 1**

**Date: 1<sup>st</sup> September, 2025**

**Name:**

**Add:**

**JH1 :**

**JH2 :**

**Folio No. / DP & Client ID :**

**No. Of Shares:**

Dear Member(s),

**Sub.: Notice of 47<sup>th</sup> Annual General Meeting ('AGM') of Chandi Steel Industries Limited and Annual Report for the Financial Year 2024-25.**

We are pleased to inform you that the 47<sup>th</sup> Annual General Meeting ('AGM') of the Members of Chandi Steel Industries Limited ('the Company') is scheduled to be held on **Thursday, 25<sup>th</sup> September, 2025 at 12:30 P.M. (IST)** at 3, Bentinck Street, Kolkata - 700 001.

In accordance with the applicable provisions of the Companies Act, 2013 ('the Act') and the rules made thereunder read with the MCA and SEBI Circulars, the Notice of 47<sup>th</sup> AGM and Annual Report for Financial Year 2024-25 will be sent through electronic mode to all the members whose email address(es) are registered with the Company/ Maheshwari Datamatics Pvt. Ltd., Registrar & Share Transfer Agent (RTA) of the Company/ Depository Participants.

As per Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations, 2015'), as amended, the web-link, including the exact path, where complete details of the Annual Report are available is required to be sent to those member(s) who have not registered their email address(es) either with the Company or with any Depository or with Registrar & Share Transfer Agent (RTA) of the Company.

Accordingly, the web-link, including the exact path where complete details of the Annual Report for the Financial Year 2024-25 including Notice of 47<sup>th</sup> AGM is given hereunder:

Website: [www.chandisteel.com](http://www.chandisteel.com)

Exact path of Annual Report 2024-25: <https://chandisteel.com/wp-content/uploads/2025/08/Annual-Report-2024-25-1.pdf>

The same is also available on the website of the Stock Exchange i.e. The Calcutta Stock Exchange Limited viz. <https://www.cse-india.com/>

We also request you to update/register your e-mail address at the earliest, either through your Depository Participants (demat holding) or by sending a request to the Company/RTA (physical holding), to facilitate the updation to continue receiving all important information and documents via e-mail.

Thanking you.

Yours faithfully,

For **Chandi Steel Industries Limited**

**Sd/-**

**Seema Chowdhury**

**Company Secretary**

Note: This being computer generated letter, no signature is necessary