



CHANDI STEEL INDUSTRIES LIMITED

Ref: CSIL/SE/2025-2026

Date: 16th May, 2025

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001
(Scrip Code: 013341)

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Friday, 16th May, 2025 commenced at 2:30 p.m. and concluded at 4:50 p.m., have considered, approved and taken on record amongst other items of Agenda:

1. The Standalone Audited Financial Results of the Company for the Fourth quarter and financial year ended 31st March, 2025 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:
 - a) The Audited Financial Results for the fourth quarter and year ended 31st March, 2025.
 - b) Auditors' Report with an unmodified opinion on the Audited Financial Results for the fourth quarter and year ended 31st March, 2025 issued by M/s. JHS & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.
 - c) Company's Declaration of un-modified opinion on Audited Financial Results for the fourth quarter and year ended 31st March, 2025.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

2. Approved the appointment of M/s S Khaitan & Co., Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2025-26.



Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

Brief details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to appointment of M/s. S Khiatan & Co., Chartered Accountants is enclosed as **Annexure – A**.

This is for your information and record.

Thanking you.

Yours faithfully,

For **CHANDI STEEL INDUSTRIES LIMITED**

SEEMA CHOWDHURY
Company Secretary

Encl.: as above

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

Annexure – A

Sr. No.	Disclosure Requirements	Details
1.	Reason for change viz. Appointment	Appointment of M/s. S khaitan & Co. Chartered Accountants, as the Internal Auditor of the Company.
2.	Date of appointment & term of appointment	16.05.2025 Appointment as Internal Auditor for the Financial year 2025-26.
3.	Brief profile (in case of appointment);	S. Khaitan & Co. is a professional Chartered Accountants firm led by Mr Sandeep Khaitan a Chartered Accountant having experience of over 23 years, established in Kolkata. The firm is engaged in providing wide range of professional services like Statutory Audit, Internal Audit, Tax Audit, Certifications, etc to clients all over India.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.



Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTH ENDED 31ST MARCH 2025

(₹ in lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31.03.25 (Audited)	31.12.24 (Unaudited)	31.03.24 (Audited)	31.03.25 (Audited)	31.03.24 (Audited)
1	Income					
	(a) Revenue from Operations	13,480.90	11,242.80	14,345.83	54,221.64	56,847.22
	(b) Other Income	71.13	72.34	78.53	336.61	252.79
	Total Income (1a to 1b)	13,552.03	11,315.14	14,424.36	54,558.25	57,100.01
2	Expenses					
	a) Cost of Materials Consumed	10,809.95	10,339.51	12,266.82	44,162.84	43,086.21
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,133.28)	(1,269.18)	(971.49)	(2,612.97)	(1,401.92)
	c) Employee benefits expense	403.33	364.18	280.03	1,461.55	1,092.59
	d) Finance Costs	107.36	262.48	169.49	757.62	686.93
	e) Depreciation and amortisation expense	89.21	91.88	76.29	355.91	311.93
	f) Other expenses	1,863.44	1,309.58	1,391.62	5,948.87	5,388.07
	Total expenses (2a to 2f)	12,140.01	11,098.45	13,212.76	50,073.82	49,163.81
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	1,412.02	216.69	1,211.60	4,484.43	7,936.20
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,412.02	216.69	1,211.60	4,484.43	7,936.20
6	Tax Expense					
	- Current Tax	394.05	107.26	274.17	1,221.04	2,007.33
	- Short/(excess) provision related to earlier year	-	(10.46)	-	(10.46)	(14.45)
	- Deferred Tax	(7.32)	-	19.98	(7.32)	19.98
7	Net Profit/(Loss) for the period (5-6)	1,025.29	119.89	917.45	3,281.17	5,923.34
8	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(9.35)	-	0.06	(9.35)	0.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.35	-	(0.02)	2.35	(0.02)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (8A+8B)	(7.00)	-	0.04	(7.00)	0.04
9	Total Comprehensive income for the period (7+8)	1,018.29	119.89	917.49	3,274.17	5,923.38
10	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	3,160.50	3,160.50	3,160.50	3,160.50	3,160.50
11	Other Equity	-	-	-	17,718.20	14,444.03
12	Earnings Per Share					
	- Basic (not annualised) (₹)	3.22	0.38	2.90	10.36	18.74
	- Diluted (not annualised) (₹)	3.22	0.38	2.90	10.36	18.74



Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES		(₹ in lakhs)	
	Particulars	As at 31.03.25 (Audited)	As at 31.03.24 (Audited)
	ASSETS		
	I. Non-current assets		
	a) Property, plant and equipment	3,855.20	3,753.20
	b) Capital work-in-progress		
	c) Financial assets		
	i) Other non-current financial assets	2,973.36	94.24
		6,828.56	3,847.44
	II. Current assets		
	a) Inventories	9,864.02	8,765.64
	b) Financial Assets		
	i) Trade receivables	3,948.22	4,775.41
	ii) Cash and cash equivalents	111.27	970.01
	iii) Bank balance other than (ii) above	161.95	2,220.39
	iv) Other financial assets	207.80	1,078.36
	c) Other current assets	5,260.62	4,028.43
		19,553.88	21,838.24
	Total Assets	26,382.44	25,685.68
	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity share capital	3,160.50	3,160.50
	b) Other equity	17,718.20	14,444.03
		20,878.70	17,604.53
	LIABILITIES		
	I. Non-current liabilities		
	a) Financial liabilities		
	i) Long term borrowings	131.31	130.94
	b) Deferred tax liabilities (Net)	100.13	109.79
	c) Long term provisions	68.70	16.85
		300.14	257.58
	II. Current liabilities		
	a) Financial liabilities		
	i) Borrowings	65.00	886.23
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	4.30	5.98
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,767.24	4,713.65
	iii) Other financial liabilities	267.43	223.83
	b) Provisions	65.97	1,961.46
	c) Other current liabilities	33.66	32.42
		5,203.60	7,823.57
	Total Equity and Liabilities	26,382.44	25,685.68



Regd. Office

3, Bentinck Street, Kolkata - 700 001
 Phone : +91 33 2248 9808, 2248 8173
 Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
 E-mail : chandisteelindustries@gmail.com
 CIN - L13100WB1978PLC031670

Works

16, Belur Road,
 Liluah, Howrah
 Phone : 2655 6779, 2655 6667



CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

Particulars	(₹ in Lakhs)	
	Year ended March 31, 2025	Year ended March 31, 2024
A: Cash Flow From Operating Activities		
Net Profit Before Taxes	4,484.43	7,936.20
Adjustments For :		
Depreciation	355.91	311.93
OCI-Gratuity	(9.35)	0.06
(Gain)/Loss on sale / disposal of Property, plant and equipment	(19.02)	(2.63)
Provision for doubtful debts / advances	14.98	2.85
Irrecoverable Debts and Advances Written off	0.15	2.78
Interest Expenses	757.62	686.93
Interest income	(233.29)	(166.47)
Insurance Claims	-	(12.24)
Income from Investment	(11.25)	-
Liability no longer required written back	(3.84)	-
Loss on Foreign Exchange Fluctuations (Net)	16.91	(26.35)
Operating Profit Before Working Capital Changes	5,353.25	8,733.06
Movements in Working Capital :		
Decrease / (Increase) in Trade Receivables	1,621.55	(4,328.67)
Decrease / (Increase) in Loans and Advances and Other Current / Non Current Assets	(2,008.56)	(882.85)
Decrease / (Increase) in Inventories	(1,098.38)	(4,642.09)
(Decrease) / Increase in Trade Payables, Other Current Liabilities and Provisions	162.76	2,791.17
Cash Generated From Working Capital Changes	(1,322.63)	(7,062.44)
Direct Taxes paid	(3,116.53)	(20.79)
Net Cash generated from Operating Activities	914.09	1,649.83
B: Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(462.39)	(1,494.79)
Proceeds from disposal of property, plant and equipment	23.50	3.50
Interest received	233.29	166.47
Investments	11.25	-
Net Cash Used In Investing Activities	(194.35)	(1,324.82)
C: Cash Flow From Financing Activities		
Issue of Shares	-	2,107.00
Repayment of long / short term Borrowings	(820.86)	(1,059.44)
Interest Paid	(757.62)	(876.22)
Net Cash generated from Financing Activities	(1,578.48)	171.34
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	(858.74)	496.35
Cash and Cash Equivalents as at the beginning of the year	970.01	473.66
Cash and Cash Equivalents as at the end of the year	111.27	970.01
Components of cash and cash equivalents		
Cash on hand	11.23	9.12
Balance with Scheduled Banks on:		
Current Account	74.28	660.67
Investment (less than 3 months)	25.76	300.22
Cash and Cash Equivalents in Cash Flow Statement:	111.27	970.01



Regd. Office

3, Bentinck Street, Kolkata - 700 001
 Phone : +91 33 2248 9808, 2248 8173
 Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
 E-mail : chandisteelindustries@gmail.com
 CIN - L13100WB1978PLC031670

Works

16, Belur Road,
 Liluah, Howrah
 Phone : 2655 6779, 2655 6667

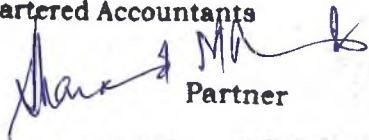


CHANDI STEEL INDUSTRIES LIMITED

Notes :

- 1 The above financial results for the quarter and twelve months ended on March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 16th May 2025. The Limited Review of the results of the quarter and twelve months ended on March 31, 2025 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- 2 This statement has been prepared in accordance with the Companies (Indian-Accounting Standards) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and other Recognized accounting practices and policies to the extent applicable.
- 3 The draft Scheme of Amalgamation ("draft Scheme"), with a appointed date being 1st April, 2023, between Mackeill Ispat & Forging Limited("Transferor Company") and Chandi Steel Industries Limited ("Transferee Company") and their respective shareholders and creditors('Scheme') was returned by the BSE Limited vide their letter dated 2nd July, 2024 citing the provisions of para A(3)(c) of Part I of SEBI Master Circular dated 20th June, 2023. However, the Company has made a review application with the BSE Limited which is under consideration.
- 4 The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
- 5 There was no exception / extraordinary item during the quarter and twelve months year ended March 31, 2025
- 6 The figures of the previous year periods / year have been regrouped / reclassified, wherever necessary.

For JHS & ASSOCIATES LLP
Chartered Accountants


Partner

SHARAD MOHATA, F.C.A
Mem. No. 300-55392

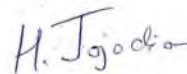
Place : Kolkata

Date : May 16, 2025

UDIN : 25055392BMKSRM5669



For Chandi Steel Industries Limited



Harsh Jajodia
Whole time Director
DIN : 07022106

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667

Auditor's Report on audited quarterly and twelve-month ended financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
The Board of Directors
M/S Chandi Steel Industries Limited

1. We have reviewed the accompanying statement of audited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter ended March 31, 2025 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.



Registered Office

C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058
Tel : + 91 98 2005 1936

Mumbai Office

A-78, A-78, 1 st Floor, Virwadi
Industrial
Estate, Opp. Westin, Off, Western
Express Highway, Goregaon (E),
Mumbai - 400 063
Tel : +91 22 2927 2030

Vadodara Office

3rd Floor , TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : + 91 26 5233 3698 / 230 4800

Kolkata Office

Suite No. 402, 4th Floor,
Vardhan Complex,
25a Camac Street,
Kolkata - 700 016
Tel : + 91 98 3115 0209

5. Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of audited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 16/05/2025

Place: Kolkata



For JHS & Associates LLP
Chartered Accountants


(CA Sharad Mohata)
Partner

Membership No. :055392
UDIN: 25055392BMKSRM5669

Registered Office

**C-701, Mary Ellen,
Ceasars Cross Road,
Amboli, Andheri (W),
Mumbai - 400 058
Tel : + 91 98 2005 1936**

Mumbai Office

**A-78, A-78, 1 st Floor, Virwani
Industrial
Estate, Opp. Westin, Off, Western
Express Highway, Goregaon (E),
Mumbai - 400 063
Tel : +91 22 2927 2030**

Vadodara Office

**3rd Floor , TNW Business Centre,
Above Mcdonald's, Near Manisha
Cross Road, Old Padra Road,
Vadodara - 390 007
Tel : + 91 26 5233 3698 / 230 4800**

Kolkata Office

**Suite No. 402, 4th Floor,
Vardhan Complex,
25a Camac Street,
Kolkata - 700 016
Tel : + 91 98 3115 0209**



CHANDI STEEL INDUSTRIES LIMITED

DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that JHS & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with an unmodified opinion on Audited Financial Results for the financial year ended 31st March, 2025.

This declaration is given in compliance with Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

For **CHANDI STEEL INDUSTRIES LIMITED**

Harsh Jajodia
Whole Time Director
(DIN:07022106)

Date: 16.05.2025
Place: Kolkata

Regd. Office

3, Bentinck Street, Kolkata - 700 001
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667