

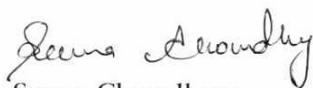



CHANDI STEEL INDUSTRIES LIMITED

Compliance Report

It is hereby certified that the draft scheme of arrangement involving Mackeill Ispat & Forging Limited ("Transferor Company") with Chandi Steel Industries Limited ("Transferee Company") does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para (A)(2)(h) of Part I of SEBI Master Circular, including the following:


Sl.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes, complied
2	Regulation 11 of LODR	Compliance with securities laws	Yes, complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, complied
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes, complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Yes, complied


Seema Chowdhury
Company Secretary


Devendra Prasad Jajodia
Managing Director

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Chandi Steel Industries Limited are in compliance with all the Accounting Standards applicable to a listed entity.


Tushar Kanti Sarkar
Chief Financial Officer


Devendra Prasad Jajodia
Managing Director

Date : 29.01.2024



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