



# CHANDI STEEL INDUSTRIES LIMITED

Ref: CSIL/SE/2023-2024

Date: 12<sup>th</sup> August, 2023

To  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata – 700 001  
(Scrip Code: 10013341)

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Saturday, 12<sup>th</sup> August, 2023 commenced at 2:00 p.m and concluded at 3:30 p.m., have considered, approved and taken on record amongst other items of Agenda:

a) The Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are enclosing herewith the following:

1. The Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2023.
2. The Limited Review Report for the first quarter ended 30<sup>th</sup> June, 2023, issued by M/s JHS & associates LLP, Statutory Auditor of the Company.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

b) Decided to hold the Annual General Meeting (AGM) of the Company on Thursday, 28<sup>th</sup> September, 2023 at the registered office of the Company at, 3 Bentinck Street, Kolkata – 700001. Notice convening the said AGM will be sent in due course of time.

c) Decided to close the Register of Members and Share transfer Books of the Company from Friday, 22<sup>nd</sup> September, 2023 to Thursday, 28<sup>th</sup> September, 2023 (both days inclusive) for the purpose of the aforesaid AGM.



**Regd. Office**

3, Bentinck Street, Kolkata - 700 001  
Phone : +91 33 2248 9808, 2248 8173  
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263  
E-mail : chandisteelindustries@gmail.com  
CIN - L13100WB1978PLC031670

**Works**

16, Belur Road,  
Liluah, Howrah  
Phone : 2655 6779, 2655 6667



# CHANDI STEEL INDUSTRIES LIMITED

---

- d) Noted that the voting rights of the members shall be one vote per paid up equity share, registered in the name of the shareholders/beneficial owners as on the cut-off date being Thursday, 21<sup>st</sup> September, 2023.
- e) Amendments to the 'Policy for Determining Materiality of Events & Information' to bring the policy in line with the recent amendments in specified in the Listing Regulations. The revised policy is available at [www.chandisteel.com](http://www.chandisteel.com).

This is for your information and record.

Thanking you.

Yours faithfully,

For **CHANDI STEEL INDUSTRIES LIMITED**

**SEEMA CHOWDHURY**  
Company Secretary

Encl.: as above

**Regd. Office**

3, Bentinck Street, Kolkata - 700 001  
Phone : +91 33 2248 9808, 2248 8173  
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263  
E-mail : [chandisteelindustries@gmail.com](mailto:chandisteelindustries@gmail.com)  
CIN - L13100WB1978PLC031670

**Works**

16, Belur Road,  
Liluah, Howrah  
Phone : 2655 6779, 2655 6667





# CHANDI STEEL INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl No.	Particulars	Quarter Ended			(₹ in lakhs)
		30.06.23 (Unaudited)	31.03.23 (Audited)	30.06.22 (Unaudited)	31.03.23 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	13,981.40	11,201.75	12,712.24	49,426.27
	(b) Other Income	46.72	169.94	45.73	236.88
	<b>Total Income (1a to 1b)</b>	<b>14,028.12</b>	<b>11,371.69</b>	<b>12,757.97</b>	<b>49,663.15</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	10,638.59	8,511.22	9,417.78	35,406.53
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(557.49)	(415.40)	(85.66)	536.48
	c) Employee benefits expense	259.04	248.18	220.98	929.83
	d) Finance Costs	187.04	84.08	161.24	519.39
	e) Depreciation and amortisation expense	74.42	70.99	72.46	290.56
	f) Other expenses	1,413.88	1,582.08	1,348.32	6,597.33
	<b>Total expenses (2a to 2f)</b>	<b>12,015.48</b>	<b>10,081.15</b>	<b>11,135.12</b>	<b>44,280.12</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>2,012.64</b>	<b>1,290.54</b>	<b>1,622.85</b>	<b>5,383.03</b>
4	Exceptional items	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>2,012.64</b>	<b>1,290.54</b>	<b>1,622.85</b>	<b>5,383.03</b>
6	<b>Tax Expense</b>				
	- Current Tax	514.07	344.36	413.38	1,384.27
	- Short provision related to earlier year	-	-	-	2.82
	- Deferred Tax	-	(8.35)	-	(8.35)
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>1,498.57</b>	<b>954.53</b>	<b>1,209.47</b>	<b>4,004.29</b>
8	<b>Other Comprehensive Income</b>				
A	(i) Items that will not be reclassified to profit or loss	-	(18.80)	-	(18.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.73	-	4.73
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (8A+8B)</b>	<b>-</b>	<b>(14.07)</b>	<b>-</b>	<b>(14.07)</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>1,498.57</b>	<b>940.46</b>	<b>1,209.47</b>	<b>3,990.22</b>
10	<b>Paid-up Equity Share Capital</b> (Equity Share of ₹ 10/- each)	3,160.50	1,053.50	1,053.50	1,053.50
11	Other Equity	-	-	-	8,520.65
12	<b>Earnings Per Share</b>				
	- Basic (not annualised) (₹)	4.74	9.06	11.48	38.01
	- Diluted (not annualised) (₹)	4.74	9.06	11.48	38.01

### Notes :

- The above financial results for quarter ended on June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August 2023. The Limited Review of the results of the quarter ended on June 30, 2023 as required under regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- During the quarter ended 30th June, 2023 the Board of Directors vide its meeting held on 26th May, 2023 has allotted 21,070,000 equity shares at an Issue Price Rs. 10/- each per equity share on rights basis. Due to this afore said allotment, the paid up equity share capital stands increased to Rs. 316,050,000.00 divided into 31,605,000 nos equity shares of Rs. 10/- each
- This statement has been prepared in accordance with the Companies (Ind-Accounting Standards) Rule, 2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and other Recognised accounting practices and policies to the extent applicable.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
- There was no exception / extraordinary item during the quarter ended June 30, 2023
- The figures of the previous year quarter/year have been regrouped / reclassified, wherever necessary.

Place : Kolkata  
Dated : 12th August, 2023



For Chandi Steel Industries Limited

*Susanta Sarakar*  
Susanta Sarakar  
Director  
DIN : 06449312

### Regd. Office

3, Bentinck Street, Kolkata - 700 001  
Phone : +91 33 2248 9808, 2248 8173  
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263  
E-mail : chandisteelindustries@gmail.com  
CIN - L13100WB1978PLC031670

16, Belur Road,  
Liluah, Howrah  
Phone : 2655 6779, 2655 6667



**Auditor's Report on unaudited quarterly and half yearly financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

To  
Board of Directors of **M/S Chandi Steel Industries Limited**

We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter and ended June 30, 2023 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

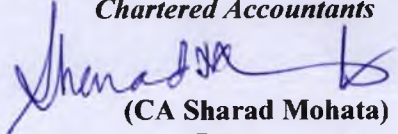
We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 12.08.2023**  
**Place: Kolkata**



**For JHS & Associates LLP**  
**Chartered Accountants**

  
**(CA Sharad Mohata)**  
**Partner**

**Membership No. :055392**  
**UDIN: 23055392BGVQUW2433**

**tered Office**

, Mary Ellen,  
rs Cross Road,  
li, Andheri (W),  
bai - 400 058  
- 91 98 2005 1936

**Mumbai Office**

**A-78, A-78, 1 st Floor, Virwani  
Industrial  
Estate, Opp. Westin, Off, Western  
Express Highway, Goregaon (E),  
Mumbai - 400 063  
Tel : +91 22 2927 2030**

**Vadodara Office**

**3rd Floor , TNW Business Centre,  
Above Mcdonald's, Near Manisha  
Cross Road, Old Padra Road,  
Vadodara - 390 007  
Tel : + 91 26 5233 3698 / 230 4800**

**Kolkata Office**

**Suite No. 402, 4th Floor,  
Vardhan Complex,  
25a Camac Street,  
Kolkata - 700 016  
Tel : + 91 98 3115 0209**