The Calcutta Stock Exchange Ltd.

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Ref: CSE/LD/ 15832 / 2023

May 25, 2023

The Company Secretary CHANDI STEEL INDUSTRIES LIMITED 3, Bentinck Street, Kolkata-700 001.

Dear Sir,

Sub: <u>Application of Chandi Steel Industries Limited.</u> for the issue of no-objection to basis of allotment of share to issue of 2,10,70,000 Fully paid-up equity shares on Rights Basis.

We are confirming the Basis of Allotment (ratio: 2 Rights shares for every 1 equity shares held) in the captioned reference as per documents submitted by you before us.

Thanking You,

The Calcutta Stock Exchange Ltd.

(Chandrani Datta)

Company Secretary

Kanchan 25/5/23