


**RIGHTS ENTITLEMENT LETTER
FOR THE RIGHTS ISSUE OF CHANDI STEEL INDUSTRIES LIMITED**

**FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY.
THIS LETTER CONTAINS 5 PAGES.
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

	CHANDI STEEL INDUSTRIES LIMITED Corporate Identity Number: L13100WB1978PLC031670 Registered Office: 3, Bentick Street, Kolkata West Bengal -700001; Telephone No.: (033) 2248 9808; Fax No.: (033) 22430021; Works Office: 16, Belur Road, Liluah, Howrah- 711204; Telephone No.: (033) 26556779/ 6667; Contact Person: Ms. Seema Chowdhury (Company Secretary & Compliance Officer); E-mail id: chandisteelindustries@gmail.com ; Website: www.chandisteel.com ;
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Wednesday, April 19, 2023

Dear Shareholder,

Subject:	Rights Issue of up to 21070000 (Two Crores Ten Lakhs Seventy Thousand) equity shares of face value of ₹10/- (Rupees Ten Only) each at a price of ₹10/- (Rupees Ten Only) per Right Share issued at par value with the face value of the Equity Shares ('Issue Price') ('Right Shares') for an amount up to ₹ 21,07,00,000/- (Rupees Twenty-One Crores Seven Lakhs Only) on a Rights Issue basis to the Eligible Shareholders of Chandi Steel Industries Limited in the ratio of 2 (Two) Right Shares for every 1 (One) Equity Share held by such Eligible Shareholders as on Friday, April 07, 2023, being the Record Date ('Issue'). The Issue Price is at par with the Face Value of the Equity Share. <i>*Assuming Full Subscription.</i> For further details, kindly refer to the section titled 'Terms of the Issue' beginning on page 115 of the Letter of Offer.
Reference:	Letter of Offer and Abridged Letter of Offer dated Wednesday, April 19, 2023, issued by the Company to the Eligible Equity Shareholders pursuant to the Rights Issue.

We are happy to inform that our Company is proposing a Rights Issue of Equity Shares as mentioned in the captioned subject in the ratio of 2 (Two) Rights Share for every 1 (One) Equity Share Held by The Eligible Equity Shareholders as on the Record Date, i.e., as on Friday, April 07, 2023.

With reference to the above, please find below the details of the Equity Shares held by you as on Friday, April 07, 2023, being the Record Date along with your Rights Entitlements calculated based on the above-mentioned ratio for your kind information:

FOLIO NUMBER/ DP-ID OR CLIENT ID	NUMBER OF EQUITY SHARES HELD BY YOU AS ON RECORD DATE I.E., Friday, April 07, 2023	NUMBER OF RIGHTS ENTITLEMENT

The Issue Price for the purpose of this Issue is ₹10/- (Rupees Ten Only) per Right Share issued in 2(Two) Rights Entitlement, being at par with the face value of existing Equity Shares of the Company. On Application, Investors will have to pay the Issue Price of ₹10/- (Rupees Ten Only) per Right Share aggregating to Rs. 20/- (Rupees Twenty Only) for 2 (Two) Rights Share for every 1 (One) Equity Share held.

You are requested to take note of the Issue Schedule as provided:

ISSUE OPENS ON	LAST DATE FOR OFF-MARKET RENUNCIATION*	ISSUE CLOSES ON
Friday, May 05, 2023	Monday, May 15, 2023	Friday, May 19, 2023

#The Equity Shares of our Company are exclusively listed on the Calcutta Stock Exchange Limited (“CSE”). Since the trading platform of CSE is not functional, the Applicants shall not be able to deal in the Rights Entitlements using the secondary market platform of CSE. The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renouncement of the Right Shares. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Kindly note that pursuant to the provisions of the SEBI ICDR Regulations and the SEBI– Rights Issue Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Rights Entitlements, as mentioned above, shall be credited only in dematerialized form in your demat account before the Issue Opening Date with ISIN ‘INE204G20017’.

In accordance with the SEBI circular bearing reference numbers SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020, and SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021 and SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 (**‘SEBI Rights Issue Circulars’**), the Eligible Equity Shareholders, who hold Equity Shares in physical form as on the Record Date are required to furnish the details of their demat account along with copies of self-attested PAN, copy of any one share certificate (front and back) and details of address proof by way of sending email to Registrar to the Issue mdpldc@yahoo.com, the records confirming the legal and beneficial ownership of their respective Equity Shares at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date. For further details, please refer to the headings *‘Option to receive Right Equity Shares in Dematerialized Form’* in the section titled *‘Terms of the Issue’* beginning on page 115 of the Letter of Offer.

You can obtain the details of your respective Rights Entitlements from the website of the Registrar to the Issue at www.mdpl.in by entering your DP-ID and Client-ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form). You may also communicate with the Registrar with the helpline number +91-33-2248 2248 and through their email address at mdpldc@yahoo.com.

FRACTIONAL ENTITLEMENTS

The Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 2 (Two) Rights Share for every 1 (One) fully paid-up Equity Shares held as on the Record Date and thus, the fractional entitlements are not applicable.

For example, if an Eligible Equity Shareholder holds 1 (One) Equity Share, such Equity Shareholder will be entitled to 2 (Two) Rights Equity Share(s) and will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if such Eligible Equity Shareholder has applied for additional Right Shares, over and above his/ her Rights Entitlements, subject to availability of Right Shares in this Issue post allocation towards Rights Entitlements applied for.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of SEBI ICDR Regulations read with SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective demat account under the ISIN ‘INE204G20017’. For details of credit of the Rights Entitlements, see *‘Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders’* on page 115 of the Letter of Offer.

TRADING OF THE RIGHTS ENTITLEMENTS

The Equity Shares of our Company are exclusively listed on CSE. Since the trading platform of CSE is not functional, the Applicants shall not be able to deal in the Rights Entitlements using the secondary market platform of CSE. The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renouncement of the Right Shares. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. Investors shall be able to trade their Rights Entitlements through Off- Market Renunciation. The trades through Off- Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Prior to the Issue Opening Date, our Company will obtain the approval from the CSE for listing and trading approval of Rights Entitlements. The Rights Entitlements shall be tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement.

Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date. For details, see *‘Procedure for Renunciation of Rights Entitlements – Off- Market Renunciation’* on page 128 of the Letter of Offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

RENUNCIATION OF RIGHTS ENTITLEMENT

This Issue includes a right exercisable by Eligible Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

In accordance with SEBI Right Issue circulars the Eligible Shareholders, who hold Equity Shares in physical form on Friday, April 07, 2023, being the Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date, will not be able to renounce their Rights Entitlements. For details, see 'Procedure for Renunciation of Rights Entitlements' on page 128 of the Letter of Offer.

Procedure for Renunciation of Rights Entitlements through Off-Market

The Equity Shares of our Company are exclusively listed on CSE. Since the trading platform of CSE is not functional, the Applicants shall not be able to deal in the Rights Entitlements using the secondary market platform of CSE. The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renouncement of the Right Shares. The renunciation of Rights Entitlements credited in your demat account can be made by sale of such Rights Entitlements through an off-market transfer. This Issue includes a right exercisable by Eligible Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part. The Rights Entitlements can be transferred in dematerialized form only.

Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN 'INE204G20017' (for Rights Entitlement) that shall be allotted for the Rights Entitlement, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) must issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the Depositories from time to time.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favor of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

Investors may be subject to adverse foreign, state, or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges, and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

In accordance with SEBI Right Issue circulars the Eligible Shareholders, who hold Equity Shares in physical form on Friday, April 07, 2023, being the Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023 being the Issue Closing Date, will not be able to renounce their Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE 'PROCEDURE FOR APPLICATION' ON PAGE 128 OF THE LETTER OF OFFER.

APPLICATION PROCESS FOR RIGHTS ISSUE

The Equity Shares of our Company are exclusively listed on CSE. Since the trading platform of CSE is not functional, the Company shall be using the bidding platform of BSE Limited i.e. Internet based-Book Building Software (iBBS) for the Rights Issue. Hence, applicants desirous of applying shall use the ASBA platform of BSE Limited for applying in the Issue. Please note that the Equity Shares being issued in the Rights Issue shall not be listed on BSE Limited.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, see '*Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*' on page 131 of the Letter

of Offer.

Investors can submit the Application Form in physical mode to the designated branch of the Self-Certified Syndicate Banks ('SCSBs') or make online / electronic Application through the website of the SCSBs (if the facility is made available by such SCSB). SCSBs are self-certified syndicate banks registered with SEBI, which offer the facility of ASBA. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process and details on designated branches of SCSBs collecting the Application Form, please refer to - <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35>.

If you are desirous of making an application in this Issue, you should carefully read the provisions applicable to such Applications before making their Application through ASBA and for details, see 'Terms of the Issue - Procedure for Application through the ASBA Process' on page 115 of the Letter of Offer.

Additionally, in terms of Regulation 78 of SEBI (ICDR) Regulations, you may choose to accept the offer to participate in this Issue by making plain paper Applications. The SCSBs shall accept such application forms only if all details required for making the application as per these regulations are specified in the plain paper application. Please note that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. If you make an application both in an application form as well as on a plain paper, both applications are liable to be rejected. For details, see 'Application on Plain Paper under ASBA process' on page 128 of the Letter of Offer.

In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on the Record Date are required to furnish the details of their demat account along with copies of self-attested PAN, copy of any one share certificate (front & back) and details of address proof by way of sending email to mdpldc@yahoo.com for the records confirming the legal and beneficial ownership of their respective Equity Shares at least by Tuesday, May 16, 2023 being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts on by Thursday, May 18, 2023 being at least 1 (One) day before Friday, May 19, 2023, being the Issue Closing Date. Such resident Eligible Equity Shareholders must check the procedure for Application by and credit of Rights Shares in 'Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form' on page 131 of the Letter of Offer.

In accordance with SEBI ICDR Regulations and Rights Issue Circulars and MCA Circular No. 21/2020 dated May 11, 2020, we are sending herewith the Abridged Letter of Offer and Application Form through email and physical delivery by speed post or other mode to you being the Eligible Equity Shareholder who has provided your Indian addresses to our Company. Please note that by accessing the Right Entitlement e-mail or any external websites referred to therein, or by accepting the physical delivery of the Issue material you are hereby deemed to represent that you are a resident of India. The contents of the Right Entitlement e-mail or the Issue materials sent through physical delivery to your Indian address and its enclosures should not be reproduced, transmitted, or distributed to any other person.

ATTENTION FOR PHYSICAL SHAREHOLDERS

The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, registered post, speed post, courier, or hand delivery so as to reach to the Registrar at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date.

In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialized form only. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts on Thursday, May 18, 2023, being at least 1 (One) day before Friday, May 19, 2023, being the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar at least by Tuesday, May 16, 2023, being not later than 2 (Two) Working Days prior to Friday, May 19, 2023, being the Issue Closing Date, shall lapse and they shall not be eligible to make an Application for Rights Shares against their Rights Entitlements with respect to the Equity Shares held in physical form.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat account(s) of such Eligible Equity Shareholders within prescribed timelines. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Shares while submitting the Application through ASBA process.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON FRIDAY, APRIL 07, 2023, BEING THE RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST BY TUESDAY, MAY 16, 2023, BEING NOT LATER THAN 2 (TWO) WORKING DAYS PRIOR TO FRIDAY, MAY 19, 2023, BEING THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Availability of Issue materials

You can also access the Letter of Offer, the Abridged Letter of Offer and Application Form (provided that you are eligible to subscribe for the Rights Shares under applicable securities laws) on the websites of:

- Our Company at www.chandisteel.com;
- The Registrar at www.mdpl.in;
- The Lead Manager at www.vccorporate.com;
- The Stock Exchange at www.cse-india.com;
- BSE Limited's website at www.bseindia.com


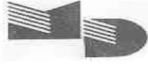
Other important links and helpline numbers

The Investors can visit following links for the below-mentioned purposes:

- a. Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.mdpl.in;
- b. Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.mdpl.in;
- c. Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: www.mdpl.in;
- d. Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.mdpl.in;

THE RIGHTS ENTITLEMENTS AND THE RIGHTS SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE 'U.S. SECURITIES ACT'), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OF AMERICA AND MAY NOT BE OFFERED, SOLD, IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS ANY STATE OF THE UNITED STATES, AND THE DISTRICT OF COLUMBIA ('UNITED STATES'), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE RIGHTS ENTITLEMENTS AND RIGHTS SHARES ARE BEING OFFERED AND SOLD ONLY (A) TO PERSONS IN THE UNITED STATES WHO ARE REASONABLY BELIEVED TO BE QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT ('U.S. QIBS') PURSUANT TO SECTION 4(A)(2) OF THE SECURITIES ACT AND (B) TO PERSONS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT ('REGULATION S'). IN ADDITION, UNTIL THE EXPIRY OF 40 DAYS AFTER THE COMMENCEMENT OF THE ISSUE, AN OFFER OR SALE OF RIGHTS ENTITLEMENTS OR RIGHTS SHARES IN THE UNITED STATES BY A DEALER (WHETHER OR NOT IT IS PARTICIPATING IN THE ISSUE) MAY VIOLATE THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IF SUCH OFFER OR SALE IS MADE OTHERWISE THAN IN ACCORDANCE WITH AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT. THE RIGHTS SHARES ARE TRANSFERABLE ONLY IN ACCORDANCE WITH THE RESTRICTIONS DESCRIBED IN 'SELLING RESTRICTIONS' IN THE CHAPTER TITLED 'OTHER REGULATORY AND STATUTORY DISCLOSURES' ON PAGE 108 OF LETTER OF OFFER.

In case of any queries, you may contact the Company or Registrar as per the details mentioned herein:

COMPANY DETAILS	REGISTRAR TO THE ISSUE
CHANDI STEEL INDUSTRIES LIMITED	MAHESHWARI DATAMATICS PRIVATE LIMITED
	
CIN: L13100WB1978PLC031670; Registered Office: 3, Bentick Street, Kolkata -700001; Tel. No.: (033) 22489808; Fax No.: (033) 22430021; Works Office: 16, Belur Road, Liluah, Howrah; Tel. No.: (033) 26556779/ 6667; Contact Person: Ms. Seema Chowdhury (Company Secretary & Compliance Officer) E-mail id: chandisteelindustries@gmail.com ; Website: www.chandisteel.com	CIN: U20221WB1982PTC034886 SEBI REGN. No.: INR000000353 Validity of Registration: Permanent Contact Person: Mr. Ravi Bahl Address: 23, R. N. Mukherjee Road, 5 th Floor, Kolkata- 700001 Tel. No.: 033 2248 2248; Fax No.: (033) 2248 4787 Email Id: mdpldc@yahoo.com Investor Grievance e-mail id: mdpldc@yahoo.com Website: www.mdpl.in

Note: All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Letter of Offer.

Date: 19.04.2023
Place: Kolkata

For Chandi Steel Industries Limited
Sd/-
 Seema Chowdhury
Company Secretary and Compliance Officer
Membership No. ACS21224