



CHANDI STEEL INDUSTRIES LIMITED

Date: 19.04.2023

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 10013341

Dear Sir / Madam,

Sub: Outcome of the meeting of the Rights Issue Committee ("Committee") under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We wish to inform you that the Rights Issue Committee of the Board at its meeting held on today i.e. Wednesday, April 19, 2023, has inter alia, considered and approved the following pertaining to the proposed Rights Issue of Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each:

Type of Corporate Action	Rights Issue of Equity Shares
Rights Entitlement Ratio	2 (Two) Rights Share for every 1 (One) equity share held by the eligible shareholder as on the Record date with a right to renounce to the existing Equity Shareholders of the Company.
Issue Price Per Right Shares	The Rights Share are issue at par i.e., at Rs. 10/- (Rupees Ten Only) per Right Share.
Size of the Issue	21070000 (Two Crores Ten Lakhs Seventy Thousand) fully paid-up equity shares of Rs. 10/- (Rupees Ten Only) each issued at par aggregating to Rs. 21,07,00,000/- (Rupees Twenty One Crores Seven Lakhs Only)
Terms of the Payment	Full Amount of Rs. 10/- (Rupees Ten Only) per Rights Share is payable on application by the Eligible Shareholder/ Applicant
Record Date	Friday, April 07, 2023 for the purpose of determining the Equity Shareholders entitled to receive the Rights entitlement in the Rights Issue ("Eligible Shareholder")
Right Issue Period	Issue Opens On: Friday, May 05, 2023 Issue Closes On: Friday, May 19, 2023
ISIN for the Rights Entitlements	A separate ISIN: INE204G20017 has been obtained by the Company in accordance with the provisions of Regulation 77A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and read with relevant circulars in this regard issued by the SEBI from time to time.

Regd. Office

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Fax : +91 33 2243 0021 / 2242 6263
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Website : www.chandisteel.com
CIN - L13100WB1978PLC031670

Works

16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667





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Further, we wish to inform you that the Committee considered and approved the Letter of Offer, Abridged Prospectus, Composite Application Form, Rights Entitlement Letter and Draft of the Issue Opening Advertisement in respect to aforementioned Rights Issue.

The meeting of the Rights Issue Committee of the Board commenced at 10.00 a.m. and ended at 11.15 a.m.

We request you to take the aforesaid on record and bring it to the notice of all concerned.

Thanking You.

For Chandi Steel Industries Limited

Seema Chowdhury

(Company Secretary & Compliance Officer)

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