


APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCES ONLY USING ASBA FACILITY APPLICATION NO.		NOT INTENDED FOR ELIGIBLE EQUITY SHAREHOLDERS IN THE UNITED STATES (OTHER THAN U.S. QIBs INVITED DIRECTLY BY THE COMPANY (AS DEFINED HEREIN))	
		ISSUE OPENS ON	FRIDAY, MAY 05, 2023
		LAST DATE FOR OFF- MARKET RENOUNCIATION*	MONDAY, MAY 15, 2023
		ISSUE CLOSES ON#	FRIDAY, MAY 19, 2023
COLLECTING SCSB'S SIGN & SEAL	CHANDI STEEL INDUSTRIES LIMITED Corporate Identification Number: L13100WB1978PLC031670; Registered Office: 3, Bentick Street, Kolkata , West Bengal-700001, India; Telephone No.: (033) 2248 9808; Fax No.: (033) 2243 0021, Works Office: 16, Belur Road, Liluah, Howrah-711204; Telephone No.: (033) 2655 6779, (033) 2655 6779/ 2655 6667; Contact Person: Ms. Seema Chowdhury, Company Secretary and Compliance Officer; Email-id: chandisteelindustries@gmail.com ; Website: www.chandisteel.com	<p>#The Equity Shares of our Company are exclusively listed on the Calcutta Stock Exchange Limited ("CSE"). Since the trading platform of CSE is not functional, the Applicants shall not be able to deal in the Rights Entitlements using the secondary market platform of CSE. The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renoucement of the Right Shares. The Investors should have the demat Rights Entitlements credited/ lying in his/her own demat account prior to the renunciation. Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p> <p>Our Board will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from Friday, May 05, 2023 being the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p> <p>#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed on or before Monday, May 15, 2023, in a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p>	
Please read the Letter of Offer dated Wednesday, April 19, 2023 ('Letter of Offer'), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully. All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer. DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM THIS DOCUMENT IS NOT NEGOTIABLE			
RIGHTS ISSUE OF UP TO 21070000 (TWO CRORES TEN LAKHS SEVENTY THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 10/- (RUPEES TEN ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 21,07,00,000/- (RUPEES TWENTY-ONE CRORES SEVEN LAKHS ONLY) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHT SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON FRIDAY, APRIL 07, 2023, BEING THE RECORD DATE ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE FACE VALUE OF THE EQUITY SHARE. *ASSUMING FULL SUBSCRIPTION. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 115 OF THE LETTER OF OFFER.			

*Assuming full subscription with respect to Rights Shares

To,
The Board of Directors,
Chandi Steel Industries Limited,

Dear Sir/ Ma'am,

- I/We hereby accept and apply for Allotment of the Rights Shares (including Additional Rights Shares 'if applicable') mentioned in **Block I** below in response to the Abridged Letter of Offer/ Letter of Offer dated Wednesday, April 19, 2023, and any addendum thereto offering the Rights Shares to me/us on rights basis.
- I/We agree to pay the amount specified in **Block II** below at the rate of ₹10/- (Rupees Ten Only) per Rights Share payable on Application on total number of Right Shares specified in **Block I**.
- I/We agree to accept the Rights Shares allotted to me/us and to hold such Rights Shares upon the terms and conditions of the Abridged Letter of Offer/Letter of Offer, and any addendum thereto, this Application Form, Rights Entitlement Letter, and subject to the provisions of the Companies Act, 2013, SEBI ICDR Regulations, SEBI Rights Issue Circular as applicable and the rules made thereunder and the Memorandum and Articles of Association of the Company.
- I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Shares in respect of which this Application may be accepted.
- I/We also agree to accept the Rights Shares subject to laws, as applicable, guidelines, circulars, notifications, and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/ Government of India/ RBI and/or other authorities.
- I/We hereby solemnly declare that I am/we are not applying for the Rights Shares in contravention of section 269SS of the Income-Tax Act, 1961.
- I/We authorise you to place my/our name(s) on the Register of Members / Register of Significant Beneficial Owners.
- I/We hereby accept and confirm the following:
I/ We understand that neither the Rights Entitlements nor the Rights Shares have been, or will be, registered under the US Securities Act of 1933, as amended (the 'US Securities Act'), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ('the 'United States'), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulations under the US Securities Act ('Regulations') to existing shareholders located in jurisdictions where such offer and sale of the Rights Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and United States and ineligible to participate in this Issue under the securities laws of their jurisdiction. I/ We will not offer, sell, or otherwise transfer any of the Rights Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation.
I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Shares and Rights Entitlements in compliance with applicable securities and other laws of our Jurisdiction of residence.
I/ we hereby make the representations, warranties, acknowledgments, and agreements set forth in the section of the Letter of Offer.
I/ We understand and agree that the Rights Entitlements and Rights Shares may not be reoffered, resold, pledged, or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.
I/ We acknowledge that we, the Company, its affiliates, and others will rely upon the truth and accuracy of the foregoing representations and agreements."

GENERAL INSTRUCTIONS

- a) Please read this Final Letter of Offer carefully to understand the Application process and applicable settlement process.
- b) Please read the instructions on the Application Form sent to you. Application should be complete in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of this Final Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form are liable to be rejected. The Application Form must be filled in English.
- c) In case of non-receipt of Application Form, Investors can also make Application on plain paper under ASBA process mentioning all necessary details as mentioned under the heading 'Application on Plain paper under ASBA process' on page no. 128 of the Letter of Offer and any addendum thereto.
- d) Applications should be submitted to the Designated Branch of the SCSBs or made online/electronic through the website of the SCSBs (if made available by such SCSBs) for authorising such SCSBs to block Application Money payable on the Application in their respective ASBA Accounts. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.
- e) Applications should not be submitted to the Bankers to the Issue or Escrow Collection Bank (assuming that such Escrow Collection Bank is not SCSBs), our Company or the Registrar.
- f) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Rights Shares pursuant to this Issue shall be made into the accounts of such Investors. Further, in case of Application in joint names, each of the joint Applicants should sign the Application Form.
- g) Ensure that the demographic details such as address, PAN, DP ID, Client ID, bank account details and occupation ("Demographic Details") are updated, true and correct, in all respects. Investors applying under this Issue should note that on the basis of name of the Investors, DP ID and Client ID provided by them in the Application Form or the plain paper Applications, as the case may be, the Registrar will obtain Demographic Details from the Depository. Therefore, Investors applying under this Issue should carefully fill in their Depository Account details in the Application. These Demographic Details would be used for all correspondence with such Investors including mailing of the letters intimating unblocking of bank account of the respective Investor and/or refund. The Demographic Details given by the Investors in the Application Form would not be used for any other purposes by the Registrar. Hence, Investors are advised to update their Demographic Details as provided to their Depository Participants. **The Allotment Advice and the e-mail intimating unblocking of ASBA Account or refund (if any) would be e-mailed to the address of the Investor as per the e-mail address provided to our Company or the Registrar or Demographic Details received from the Depositories. The Registrar will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Equity Shares are not allotted to such Investor. Please note that any such delay shall be at the sole risk of the Investors and none of our Company, the SCSBs, Registrar shall be liable to compensate the Investor for any losses caused due to any such delay or be liable to pay any interest for such delay. In case no corresponding record is available with the Depositories that match three parameters, (a) names of the Investors (including the order of names of joint holders), (b) DP ID, and (c) Client ID, then such Application Forms are liable to be rejected.**
- h) By signing the Application Forms, Investors would be deemed to have authorised the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.
- i) For physical Applications through ASBA at Designated Branches of SCSBs, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSBs.
- j) Investors should provide correct DP ID and Client ID/ Folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) while submitting the Application. Such DP ID and Client ID/ Folio number should match the demat account details in the records available with Company and/or Registrar, failing which such Application is liable to be rejected. Investor will be solely responsible for any error or inaccurate detail provided in the Application. Our Company, SCSBs or the Registrar will not be liable for any such rejections.
- k) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSBs. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
- l) All communication in connection with Application for the Equity Shares, including any change in contact details of the Eligible Equity Shareholders should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the first/sole Applicant, Folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP ID and Client ID and Application Form number, as applicable. In case of any change in contact details of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant, or to our Company or the Registrar in case of Eligible Equity Shareholders holding Equity Shares in physical form.
- m) Investors are required to ensure that the number of Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.
- n) Do not apply if you are ineligible to participate in this Issue under the securities laws applicable to your jurisdiction.
- o) Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.
- p) Avoid applying on the Issue Closing Date due to risk of delay/ restrictions in making any physical application
- q) Do not pay the Application Money in cash, by money order, pay order or postal order.
- r) Do not submit multiple Applications.
- s) No investment under the FDI route (i.e. any investment which would result in the investor holding 10% or more of the fully diluted paid-up equity share capital of the Company or any FDI investment for which an approval from the government was taken in the past) will be allowed in the Issue unless such application is accompanied with necessary approval or covered under a pre-existing approval from the government. It will be the sole responsibility of the investors to ensure that the necessary approval or the pre-existing approval from the government is valid in order to make any investment in the Issue. Our Company will not be responsible for any allotments made by relying on such approvals.
- t) An Applicant being an OCB is required not to be under the adverse notice of RBI and in order to apply for this issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and Foreign Exchange Management (Non-Debt Instrument) Rules, 2019.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is on Friday, May 19, 2023, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSBs, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSBs on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Final Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Shares hereby offered, as provided under the heading “Terms of the Issue- Basis of Allotment” on page 136 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

WITHDRAWAL OF APPLICATION

A Shareholder who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Shareholders applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. For this Issue, following banks would be acting as SCSB: 1) AU Small Finance Bank Limited, 2) Axis Bank Ltd, 3) Bandhan Bank, 4) Bank of Baroda, 5) Bank of India, 6) Bank of Maharashtra, 7) Barclays Bank PLC, 8) BNP Paribas, 9) Canara Bank, 10) Catholic Syrian Bank Limited, 11) Central Bank of India, 12) CITI Bank NA, 13) City Union Bank Ltd., 14) DBS Bank Ltd., 15) Deutsche Bank, 16) Dhanlaxmi Bank Limited, 17) Equitas Small Finance Bank, 18) GP Parsik Sahakari Bank Limited, 19) HDFC Bank Ltd., 20) HSBC Ltd., 21) ICICI Bank Ltd, 22) IDBI Bank Ltd., 23) IDFC FIRST Bank, 24) Indian Bank, 25) Indian Overseas Bank, 26) IndusInd Bank, 27) J P Morgan Chase Bank, N.A., 28) Janata Sahakari Bank Ltd., 29) Karnataka Bank Ltd., 30) Karur Vysya Bank Ltd., 31) Kotak Mahindra Bank Ltd., 32) Mehsana Urban Co-operative Bank Limited, 33) Nutan Nagarik Sahakari Bank Ltd., 34) Punjab & Sind Bank, 35) Punjab National Bank, 36) Rajkot Nagarik Sahakari Bank Ltd, 37) RBL Bank Limited, 38) South Indian Bank, 39) Standard Chartered Bank, 40) State Bank of India, 41) SVC Co-operative Bank Ltd., 42) Tamilnad Mercantile Bank Ltd., 43) The Ahmedabad Mercantile Co-Op. Bank Ltd., 44) The Federal Bank, 45) The Jammu & Kashmir Bank Limited., 46) The Kalapur Commercial Co-operative Bank Ltd., 47) The Saraswat Co-Operative Bank Ltd., 48) The Surat Peoples Co-op Bank Ltd., 49) TJSB Sahakari Bank Ltd., 50) UCO Bank, 51) Union Bank of India, 52) YES Bank Ltd.

In accordance with the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, our Company will send/ dispatch at least 3 (Three) days before the Issue Opening Date, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material (“Issue Materials”) only to the Eligible Equity Shareholders who have provided an Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In accordance with the SEBI ICDR Regulations, our Company will send, only through email, the Abridged Letter of Offer, Application Form and other applicable Issue materials to the email addresses of all the Eligible Shareholders who have provided their Indian addresses to our Company. In case such Eligible Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue Material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Shares under applicable securities laws) on the websites of:

- Our Company’s website at www.chandisteel.com; Lead Manager to the Issuer’s website at www.vccorporate.com; Registrar to the Issue’s website at www.mdpl.in; BSE Limited’s website at www.bseindia.com; CSE Limited’s website at www.cse-india.com;

Eligible Equity Shareholders who have not received the Application Form may apply, along with the requisite application money, by using the Application Form available on the websites above, or on plain paper, with the same details as per the Application Form available online.


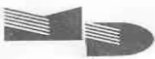

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar accessible at www.mdpl.in by entering their DP-ID and Client-ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date).

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.mdpl.in;
- Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.mdpl.in;
- Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: www.mdpl.in;

Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.mdpl.in;

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip.

COMPANY DETAILS	REGISTRAR TO THE ISSUE	LEAD MANAGER
CHANDI STEEL INDUSTRIES LIMITED	MAHESHWARI DATAMATICS PRIVATE LIMITED	VC CORPORATE ADVISORS PRIVATE LIMITED
		
CIN: L13100WB1978PLC031670; Registered Office: 3, Bentick Street, Kolkata -700001; Tel. No.: (033) 22489808; Fax No.: (033) 22430021; Works Office: 16, Belur Road, Liluah, Howrah; Tel. No. (033) 26556779/ 6667; Contact Person: Ms. Seema Chowdhury (Company Secretary & Compliance Officer) E-mail id: chandisteelindustries@gmail.com ; Website: www.chandisteel.com	CIN: U20221WB1982PTC034886 SEBI REGN. No.: INR000000353 Validity of Registration: Permanent Contact Person: Mr. Ravi Bahl Address: 23, R. N. Mukherjee Road Floor, Kolkata – 700 001, Tel. No.: 033 2248 2248; Fax No.: (033) 2248 478 Email Id: mdpldc@yahoo.com Investor Grievance e-mail id: mdpldc@yahoo.com Website: www.mdpl.in	CIN: U67120WB2005PTC106051 SEBI REGN. No.: INM000011096 Validity of Registration: Permanent Contact Person: Ms. Urvi Belani/ Mr. Premjeet S Address: 31, Ganesh Chandra Avenue, 2 nd Floor, Suite No.–2C, Kolkata- 700 013 Tel. No.: (033) 2225 3940 E-mail Id: mail@vccorporate.com Investor Grievance e-mail id: mail@vccorporate.com Website: www.vccorporate.com