CHANDI STEEL INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(₹ in lakhs)

Sl No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.22 (Unaudited)	30.09.22 (Unaudited)	31.12.21 (Unaudited)	31.12.22 (Unaudited)	31.12.21 (Unaudited)	31.03.22 (Audited)
1	**Income**						
	(a) Revenue from Operations	12,371.67	13,140.61	11,430.12	38,224.52	31,004.19	43,181.21
	(b) Other Income	(57.81)	79.02	(18.67)	66.94	35.09	53.07
	Total Income (1a to 1b)	**12,313.86**	**13,219.63**	**11,411.45**	**38,291.46**	**31,039.28**	**43,234.28**
2	**Expenses**						
	a) Cost of Materials Consumed	7,871.31	9,493.91	8,127.45	26,783.00	24,205.00	34,645.31
	b) Changes in inventories of finished goods,work-In-progress and stock-in-trade	822.14	215.40	811.60	951.88	(134.17)	(1,419.15)
	c) Employee benefits expense	227.82	232.85	203.63	681.65	597.35	824.07
	d) Finance Costs	145.05	241.33	143.91	547.62	468.30	631.47
	e) Depreciation and amortisation expense	93.88	53.23	56.33	219.57	192.99	289.83
	f) Other expenses	2,235.99	1,430.94	1,427.51	5,015.25	4,274.98	5,587.84
	Total expenses (2a to 2f)	**11,396.19**	**11,667.66**	**10,770.43**	**34,198.97**	**29,604.45**	**40,559.37**
3	**Profit/(Loss) before exceptional and extraordinary items and tax (1-2)**	**917.67**	**1,551.97**	**641.02**	**4,092.49**	**1,434.83**	**2,674.91**
4	Exceptional items	-	-	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**917.67**	**1,551.97**	**641.02**	**4,092.49**	**1,434.83**	**2,674.91**
6	Tax Expense						
	- Current Tax	238.54	387.99	167.68	1,039.91	373.34	684.96
	- Short provision related to earlier year	-	2.82	-	2.82	-	1.73
	- Deferred Tax	-	-	-	-	-	(4.99)
7	**Net Profit/(Loss) for the period (5-6)**	**679.13**	**1,161.16**	**473.34**	**3,049.76**	**1,061.49**	**1,993.21**
8	**Other Comprehensive Income**						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.14)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (8A+8B)	-	-	-	-	-	**0.42**
9	**Total Comprehensive income for the period (7+8)**	**679.13**	**1,161.16**	**473.34**	**3,049.76**	**1,061.49**	**1,993.63**
10	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	1,053.50	1,053.50	1,053.50	1,053.50	1,053.50	1,053.50
11	Other Equity	-	-	-	-	-	4,530.43
12	**Earnings Per Share**						
	- Basic (not annualised) (₹)	6.45	11.02	4.49	28.95	10.08	18.92
	- Diluted (not annualised) (₹)	6.45	11.02	4.49	28.95	10.08	18.92

Notes :

1. The above financial results for quarter and nine months ended on December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2023. The Limited Review of the results of the quarter/nine monhths ended on December 31, 2022 as required under regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
2. This statement has been prepared in accordance with the Companies (Ind-Accounting Standards) Rule, 2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and other Recognised accounting practices and policies to the extent applicable.
3. The Company is predominatly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
4. There was no exception / extraordinary item during the quarter ended December 31, 2022.
5. The figures of the previous year quarter/year have been regrouped / reclassified, wherever necessary.

SHAH ASSOCIATES LLP Kolkata Chartered Accountants

Place : Kolkata
Dated : 10th February, 2023

Devendra Prasad Jajodia
Managing Director
DIN : 00045166

Regd. Office
3, Bentinck Street, Kolkata - 700 001.
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandisteelindustries@gmail.com
CIN - L13100WB1978PLC031670

Works
16, Belur Road,
Liluah, Howrah
Phone : 2655 6779, 2655 6667

Auditor's Report on unaudited quarterly and nine months ended financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
Board of Directors of **M/S Chandi Steel Industries Limited**

We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter and nine months ended December 31, 2022 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly/ nine months financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10/02/2023
Place: Kolkata

JHS & ASSOCIATES LLP ★ Kolkata ★ Chartered Accountants

For JHS & Associates LLP
Chartered Accountants

(CA Sharad Mohata)
Partner
Membership No. :055392
UDIN: 23055392BGVQPD1846