



# CHANDI STEEL INDUSTRIES LTD.

Ref: CSIL/SE/2022-23  
Date: 10<sup>th</sup> February, 2023

To  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata – 700 001  
(Scrip Code: 10013341)

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following:

1. The Un-audited Financial Results for the third quarter ended 31<sup>st</sup> December, 2022.
2. The Limited Review Report for the third quarter ended 31<sup>st</sup> December, 2022, issued by M/s. JHS & Associates, Statutory Auditor of the Company.

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 10<sup>th</sup> February, 2023 commenced at 02:00 p.m. and concluded at 03:45 p.m.

This is for your information and record.  
Thanking you.

Yours faithfully,  
For **CHANDI STEEL INDUSTRIES LIMITED**

*Seema Chowdhury*

**SEEMA CHOWDHURY**  
Company Secretary

Encl.: as above

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**Works**

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Phone : 2655 6779, 2655 6667



# CHANDI STEEL INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

Sl No.	Particulars	(₹ in lakhs)					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.22 (Unaudited)	30.09.22 (Unaudited)	31.12.21 (Unaudited)	31.12.22 (Unaudited)	31.12.21 (Unaudited)	31.03.22 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	12,371.67	13,140.61	11,430.12	38,224.52	31,004.19	43,181.21
	(b) Other Income	(57.81)	79.02	(18.67)	66.94	35.09	53.07
	<b>Total Income (1a to 1b)</b>	<b>12,313.86</b>	<b>13,219.63</b>	<b>11,411.45</b>	<b>38,291.46</b>	<b>31,039.28</b>	<b>43,234.28</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	7,871.31	9,493.91	8,127.45	26,783.00	24,205.00	34,645.31
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	822.14	215.40	811.60	951.88	(134.17)	(1,419.15)
	c) Employee benefits expense	227.82	232.85	203.63	681.65	597.35	824.07
	d) Finance Costs	145.05	241.33	143.91	547.62	468.30	631.47
	e) Depreciation and amortisation expense	93.88	53.23	56.33	219.57	192.99	289.83
	f) Other expenses	2,235.99	1,430.94	1,427.51	5,015.25	4,274.98	5,587.84
	<b>Total expenses (2a to 2f)</b>	<b>11,396.19</b>	<b>11,667.66</b>	<b>10,770.43</b>	<b>34,198.97</b>	<b>29,604.45</b>	<b>40,559.37</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>917.67</b>	<b>1,551.97</b>	<b>641.02</b>	<b>4,092.49</b>	<b>1,434.83</b>	<b>2,674.91</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>917.67</b>	<b>1,551.97</b>	<b>641.02</b>	<b>4,092.49</b>	<b>1,434.83</b>	<b>2,674.91</b>
6	Tax Expense						
	- Current Tax	238.54	387.99	167.68	1,039.91	373.34	684.96
	- Short provision related to earlier year	-	2.82	-	2.82	-	1.73
	- Deferred Tax	-	-	-	-	-	(4.99)
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>679.13</b>	<b>1,161.16</b>	<b>473.34</b>	<b>3,049.76</b>	<b>1,061.49</b>	<b>1,993.21</b>
8	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.14)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (8A+8B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.42</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>679.13</b>	<b>1,161.16</b>	<b>473.34</b>	<b>3,049.76</b>	<b>1,061.49</b>	<b>1,993.63</b>
10	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	1,053.50	1,053.50	1,053.50	1,053.50	1,053.50	1,053.50
11	Other Equity	-	-	-	-	-	4,530.43
12	<b>Earnings Per Share</b>						
	- Basic (not annualised) (₹)	6.45	11.02	4.49	28.95	10.08	18.92
	- Diluted (not annualised) (₹)	6.45	11.02	4.49	28.95	10.08	18.92

### Notes:

- The above financial results for quarter and nine months ended on December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2023. The Limited Review of the results of the quarter/nine months ended on December 31, 2022 as required under regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind-Accounting Standards) Rule, 2015 (Ind As) prescribed under section 133 of the companies Act, 2013 and other Recognised accounting practices and policies to the extent applicable.
- The Company is predominately engaged in one reportable segment which is Iron & Steel and hence no further disclosure is required under Indian Accounting Standard - 108.
- There was no exception / extraordinary item during the quarter ended December 31, 2022.
- The figures of the previous year quarter/year have been regrouped / reclassified, wherever necessary.

Place : Kolkata

Dated : 10th February, 2023



Devendra Prasad Jajodia  
Managing Director  
DIN : 00045166

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**Auditor's Report on unaudited quarterly and nine months ended financial result of M/S Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

To  
Board of Directors of **M/S Chandi Steel Industries Limited**

We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **M/S Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) for the quarter and nine months ended December 31, 2022 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These quarterly/ nine months financial results have been prepared on the basis of the related financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review of interim financial information is limited primarily to making inquiries from company personnel responsible for financial and accounting matters and applying analytical procedures to financial data thereby being substantially less in scope as compared to an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

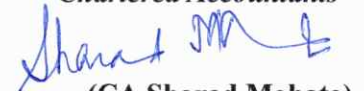
We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 10/02/2023**  
**Place: Kolkata**



**For JHS & Associates LLP**  
**Chartered Accountants**

  
**(CA Sharad Mohata)**  
**Partner**

**Membership No. :055392**  
**UDIN: 23055392BGVQPD1846**

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