

The Calcutta Stock Exchange Ltd.

7, Lyons Range, Kolkata - 700 001
Phone : +91 33 4025 3000, Fax : +91 33 4025 3030 / 3017
Website : www.cse-india.com, E-mail : cseadm@cse-india.com
CIN: U67120WB1923PLC004707

Ref: CSE/LD/15772/2023

February 13, 2023

The Company Secretary
CHANDI STEEL INDUSTRIES LIMITED
3, Bentinck Street,
Kolkata-700001.

Dear Sir,

Sub : Proposed Rights Issue of Equity shares by the Company.

We acknowledge receipt of your application regarding In-principle approval of **Chandi Steel Industries Limited** for its proposed Right Issue of equity share.

CSE has given vide its letter dated February 13, 2022 permission to this company to use the Exchange's name in the Letter of Offer as the Stock Exchange all which this company's securities are proposed to be listed.

The Exchange does not in any manner:

- 1) Warrant, certify or endorse the correctness or completeness of any of the contents of this Letter of Offer, of
- 2) Warrant that this company's securities will be listed or will continue to be listed on the Exchange; or
- 3) Take any responsibility for the financial or there soundness of this company, its promoters, its management or any scheme or project of this company;

And it should not for any reason be deemed or construed that this Letter of Offer has been cleared or approved by the Exchange.

You may insert the following lines in all the advertisement relating to the company's Rights Issue where this Exchange's name is mentioned:

"It is to be distinctly understood that the permission given by CSE Ltd. should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by CSE Ltd., nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the disclaimer clause of the CSE Ltd. "

For the purpose of issuing Right securities, a record date should be fixed by the company for which at least three working days advance notice should be given to the Exchange.

The company has to comply with all legal and statutory formalities before finalizing its offer documents. The should comply with all applicable statutory requirements, as applicable to the Rights issue of the company.

(contd.p/2)

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The Exchanges also pleased to grant its in-principle approval for listing of equity shares proposed to be issued on Rights basis and complying with the necessary statutory, legal and listing formalities.

However, the final listing permission will be issued subject to the fulfillment of the following conditions:

1. You are required to comply the requirements as per Regulation 3(b) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and to produce proof of payment of SEBI fees and SEBI Observation, if any received in this regard.
2. Submission of listing application form together with relevant enclosure (as available in our [web-site: www.cse-india.com](http://www.cse-india.com) for securities issued pursuant to the above issue within twenty days from the date of allotment.
3. Payment of listing-fees as may be prescribed from time to time.
4. Compliance with all the guidelines, regulation, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5. Compliance of all conditions as per SEBI (LODR) Regulations, 2015 as on date of listing.
6. Compliance to the Companies Act, 2013 and other applicable laws.
7. You are requested to update your website (**before getting the final listing approval**) by uploading all the recent financial data along with shareholding pattern and details of compliance offer.
8. The company shall ensure that it has entered into agreement with all the depositories for dematerialization of securities. They shall also ensure that an option to be given to the investors to receive allotment in dematerialized form through any of the depositories.
9. As per Regulation 6(1) of the SEBI (LODR) Regulations 2015, qualified Company Secretary should be the compliance officer of the company. You are requested to incorporate in the same in the final Offer Document.

In-principle approval for issue of equity shares on Rights basis will be subject to obtaining the **BSE ASBA facility** before commencement of issue procedure, failing which the Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, Guidelines / Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing subject to the compliance as stated above.

Thanking you,

For The CALCUTTA STOCK EXCHANGE LTD

Chandran
13/2/2023
(Chandran Datta)
Company Secretary

Kanchan
13/2/23