



VC CORPORATE ADVISORS PVT LTD.

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Date: 29.09.2022

VCC/09/22/10

To.
Chandi Steel Industries Limited
3 Bentinck Street,
Kolkata -700 001

Dear Sir/Madam.

Subject: Proposed rights issue of equity shares of Rs. 10/- each (the "Equity Shares") of Limited (the "Company") (the "Offer")

We, M/s. VC Corporate Advisors Private Limited do hereby give our consent to include our name as the Lead Manager in the Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") (collectively the "Issue Documents") to be filed with the Securities and Exchange Board of India ("SEBI") and with the stock exchange, namely the Calcutta Stock Exchange Limited where the Equity Shares of the Company are listed ("Stock Exchange"), as applicable and any other documents in relation to the Issue.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchange and any other regulatory authorities as may be required.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, Lead Manager and the legal advisor appointed by the Company, in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Sincerely,
For VC Corporate Advisors Private Limited


Premjeet Singh
Asst. Vice President

