



ICICI Bank

Date: Oct 28, 2022

To
Chandi Steel Industries Ltd
5, Bentinck Street,
Kolkata – 700 001

Dear Sir,

Subject: Proposed Rights Issue of equity shares by "Chandi Steel Industries Ltd"

We, the undersigned, hereby consent to act as an Escrow Collection Bank and Refund Bank to the proposed Rights Issue of Equity Shares of Chandi Steel Industries Limited and the following details being inserted as Escrow Collection Bank and Refund Bank in the Letter of Offer to be filed with The Calcutta Stock Exchange Limited (the "Stock Exchange") and the Securities and Exchange Board of India.

Name: ICICI Bank Limited
Address: ICICI Bank Limited, Capital Market Division, 163,
5th Floor, H.T.Parekh Marg,
Backbay Reclamation, Churchgate,
Mumbai – 400020
Telephone number: 022 68052185
Fax number: 022- 22611138
E-mail: sagar.welekar@icicibank.com
Website: www.icicibank.com
Contact Person: Mr. Sagar Welekar
SEBI Registration Number: INBI00000004

We confirm that as on date, we have not been debarred from functioning as bankers to the Issue by any regulatory authority.

We hereby authorise you to deliver a copy of this letter of consent to the Stock Exchange and any other regulatory authority, as may be required under applicable laws.

Yours Faithfully,
For ICICI Bank Limited



Authorized Signatory



ICICI Bank Limited
122, 1st Floor,
Capital Markets Division,
Mumbai – 400 020,
Maharashtra, India

Tel.: 022-6681 8817/8900
Fax: 022-6681 8866
Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.