



CHANDI STEEL INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Sl No.	Particulars	(₹ in lacs)			
		Quarter Ended		Year Ended	
		30.06.18 (Unaudited)	31.03.18 (Audited)	30.06.17 (Unaudited)	31.03.18 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	6,180.07	6,137.62	3,255.93	18,130.79
	(b) Other Income	17.38	17.25	0.23	19.81
	Total Revenue (1a to 1b)	6,197.45	6,154.87	3,256.16	18,150.60
2	Expenses				
	a) Cost of Materials Consumed	4,207.17	4,561.50	2,012.87	12,066.58
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.54	150.38	34.75	43.03
	d) Excise Duty	-	-	262.98	264.80
	e) Employee benefits expense	85.16	75.58	57.67	283.41
	f) Finance Costs	23.66	49.68	42.26	124.17
	g) Depreciation and amortisation expense	32.57	33.20	30.58	131.44
	h) Other expenses	1,594.06	1,234.15	797.46	5,114.59
	Total expenses (2a to 2h)	6,019.16	6,104.49	3,238.57	18,028.02
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	178.29	50.38	17.59	122.58
4	Tax Expense				
	- Current Tax	49.68	12.84	-	24.75
	- Deferred Tax	(0.08)	7.59	(1.19)	17.99
5	Net Profit/(Loss) for the period (3-4)	128.69	29.95	18.78	79.84
6	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss Remeasurement of net defined benefit liability	-	-	-	-
	Equity instruments through other comprehensive income, net	-	-	-	-
B	(ii) Items that will be reclassified to profit or loss	-	-	-	-
	Fair Value changes on investments	-	-	-	-
	Total other comprehensive income, net of Tax (6A+6B)	-	-	-	-
	Total Comprehensive income for the period (5 + 6)	128.69	29.95	18.78	79.84
7	Paid-up Equity Share Capital (Equity Share of ₹ 10/- each)	1,053.62	1,053.62	1,053.62	1,053.62
8	Earnings Per Share				
	- Basic (not annualised) (₹)	1.22	0.28	0.18	0.76
	- Diluted (not annualised) (₹)	1.22	0.28	0.18	0.76



Regd. Office

3, Bentinck Street, Kolkata - 700 001.
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263
E-mail : chandi@chandiindustries.com

Works

16, Belur Road,
Liluah, Howrah



CHANDI STEEL INDUSTRIES LTD.

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday 10th August, 2018.
- 2 Post the applicability of Goods & Service Tax (GST) with effect from July 01, 2017, Revenue from operation is disclosed net of GST. Accordingly, the revenue from operation and other expenses for the quarter ended June 30, 2018 are not comparable with the previous periods presented in the results.
- 3 The Limited review of the Un-Audited Financial results for the quarter ended 30th June 2018 has been carried out by the Statutory Auditor of the Co. and related report is being forwarded to the Stock Exchange.
- 3 The Company is predominately engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard-108
- 4 The Company has adopted Indian Accounting Standards (refer to as IND AS) with effect from 1st April 2017 and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition & measurement principles laid down as per IND AS 34 " Interim Financial Reporting " as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder & the other Accounting principles generally accepted in India.
- 5 Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 10th August, 2018

For CHANDI STEEL INDUSTRIES LIMITED


Devendra Prasad Jajodia
Managing Director
DIN : 00045166



Regd. Office

3, Bentinck Street, Kolkata - 700 001.
Phone : +91 33 2248 9808, 2248 8173
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263

Works

16, Belur Road,
Liluah, Howrah

**REVIEW REPORT****TO,**

**Board of Directors of Chandi Steel Industries Ltd.
3, Bentinck Street,
Kolkata-700001**

We have reviewed the accompanying Statement of unaudited financial results of **Chandi Steel Industries Limited** for the period ended 30th June, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards (Ind AS) Specified under section 133 of the companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For B Y JATANIA & CO.
Chartered Accountants
FRN-0311010E**

**CA YASWANT KUMAR
JATANIA**

**(Partner)
M.NO. 050031**

**Place: Kolkata
Date: 10.08.2018**