



# CHANDI STEEL INDUSTRIES LTD.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

Sl No.	Particulars	(₹ in lakhs)					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.20 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	31.03.21 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	11,430.12	10,877.53	7,141.46	31,004.19	14,607.50	22,986.17
	(b) Other Income	(18.67)	34.62	17.78	35.09	33.24	43.72
	<b>Total Income (1a to 1b)</b>	<b>11,411.45</b>	<b>10,912.15</b>	<b>7,159.24</b>	<b>31,039.28</b>	<b>14,640.74</b>	<b>23,029.89</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	8,127.45	9,201.95	5,791.00	24,205.00	11,813.08	18,166.64
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	811.60	(603.57)	(422.47)	(134.17)	(1,209.81)	(703.32)
	d) Employee benefits expense	203.63	200.51	161.19	597.35	377.10	517.47
	e) Finance Costs	143.91	180.10	119.92	468.30	358.22	534.45
	f) Depreciation and amortisation expense	56.33	80.33	54.84	192.99	164.96	225.33
	g) Other expenses	1,427.51	1,330.65	1,032.33	4,274.98	2,380.47	3,618.20
	<b>Total expenses (2a to 2g)</b>	<b>10,770.43</b>	<b>10,389.97</b>	<b>6,736.81</b>	<b>29,604.45</b>	<b>13,884.02</b>	<b>22,358.77</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>641.02</b>	<b>522.18</b>	<b>422.43</b>	<b>1,434.83</b>	<b>756.72</b>	<b>671.12</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>641.02</b>	<b>522.18</b>	<b>422.43</b>	<b>1,434.83</b>	<b>756.72</b>	<b>671.12</b>
6	<b>Tax Expense</b>						
	- Current Tax	167.68	137.38	90.01	373.34	176.64	173.42
	- Deferred Tax	-	-	-	-	-	(12.90)
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>473.34</b>	<b>384.80</b>	<b>332.42</b>	<b>1,061.49</b>	<b>580.08</b>	<b>510.60</b>
8	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.31)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (8A+8B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.92</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>473.34</b>	<b>384.80</b>	<b>332.42</b>	<b>1,061.49</b>	<b>580.08</b>	<b>511.52</b>
10	<b>Paid-up Equity Share Capital</b> (Equity Share of ₹ 10/- each)	<b>1,053.50</b>	<b>1,053.50</b>	<b>1,053.62</b>	<b>1,053.50</b>	<b>1,053.62</b>	<b>1,053.62</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,536.69</b>
12	<b>Earnings Per Share</b>						
	- Basic (not annualised) (₹)	4.49	3.65	3.16	10.08	5.51	4.85
	- Diluted (not annualised) (₹)	4.49	3.65	3.16	10.08	5.51	4.85

### Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 8th February, 2022.
- The Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 has been carried out by the Statutory Auditors of the Co. and the related report is being forwarded to the Stock Exchange.
- The Company is predominately engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108.
- Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment that there is no material impact on business and financial risks. The management does not see any medium to long term risk in the Company's ability to continue as going concern and meeting its liabilities as and when they fall due. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.
- Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata

Dated : 8th February, 2022



For CHANDI STEEL INDUSTRIES LIMITED

*Devendra Prasad Jajodia*

Devendra Prasad Jajodia  
Managing Director  
DIN : 00045166

Regd. Office

3, Bentinck Street, Kolkata - 700 001  
Phone : +91 33 2248 9808, 2248 8173  
Fax : +91 33 2243 0021 / 2210 7893 / 2242 6263  
E-mail : chandisteelindustries@gmail.com  
CIN - L13100WB1978PLC031670

16, Belur Road,  
Liluah, Howrah  
Phone : 2655 6779, 2655 6667



**Auditor's Report on unaudited quarterly and nine months ended financial result of Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**Chandi Steel Industries Limited.**

We have reviewed the accompanying statement of unaudited financial results together with notes thereon of **Chandi Steel Industries Limited** ('the Company') and its share of the net profit/(loss) after tax , other comprehensive income and total comprehensive income/(loss) for the quarter and nine months ended December 31, 2021 (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.

These quarterly / nine months financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such related financial statements, which have been prepared in accordance with the recognition & measurement principles laid down as per Ind AS 34 "Interim Financial Reporting" as prescribed under sec 133 of the Companies Act, 2013 read with the relevant rules issued there under & the other Accounting principles generally accepted in India.

We conducted our review in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform their view to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review of interim financial information consist of making enquires, primarily of person responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedure performed as stated in above, we report that nothing has come to our attention that causes us to believe that the statements prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation 2015 including the manner in which it is to be disclosed or that it contents any material misstatements.

For **B Y JATANIA & CO.**  
Chartered Accountants  
FRN-0311010E



CA YASWANT KUMAR JATANIA  
(Proprietor)

M.NO. 050031

UDIN: 22050031AAUMBQ 3272

Place: **Kolkata**  
Date: **08.02.2022**

213, Todi Chamber,  
2, Lal Bazar Street,  
Kolkata 700001

Contact No. 2230-2329, 4005-4218  
Mail at: rashmico@icai.org

22050031AAUMBQ3272