



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in lakhs)

| Sl No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.19 (Audited) | 31.12.18 (Unaudited) | 31.03.18 (Audited) | 31.03.19 (Audited) | 31.03.18 (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Revenue from Operations | 5,860.74 | 5,994.95 | 6,137.62 | 24,154.79 | 18,130.79 |
| | (b) Other Income | 48.03 | 55.62 | 17.25 | 130.90 | 19.81 |
| | Total Revenue (1a to 1b) | 5,908.77 | 6,050.57 | 6,154.87 | 24,285.69 | 18,150.60 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 3,568.01 | 3,179.01 | 4,561.50 | 14,716.63 | 12,066.58 |
| | b) Purchases of stock-in-trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-In-progress and stock-in-trade | (401.15) | 36.57 | 150.38 | (495.76) | 43.03 |
| | d) Employee benefits expense | 108.01 | 98.48 | 75.58 | 385.83 | 283.41 |
| | e) Finance Costs | 191.93 | 203.37 | 49.68 | 720.81 | 124.17 |
| | f) Depreciation and amortisation expense | 57.08 | 48.25 | 33.20 | 176.17 | 131.44 |
| | g) Other expenses | 2,341.73 | 2,139.25 | 1,234.15 | 7,962.96 | 5,379.39 |
| | Total expenses (2a to 2g) | 5,865.61 | 5,704.93 | 6,104.49 | 23,466.64 | 18,028.02 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax (1-2) | 43.16 | 345.64 | 50.38 | 819.05 | 122.58 |
| 4 | Tax Expense | | | | | |
| | - Current Tax | 4.42 | 98.52 | 12.84 | 223.47 | 24.75 |
| | - Deferred Tax | 7.95 | 1.19 | 7.59 | 8.30 | 17.99 |
| 5 | Net Profit/(Loss) for the period (3-4) | 30.79 | 245.93 | 29.95 | 587.28 | 79.84 |
| 6 | Other Comprehensive Income | | | | | |
| A | (i) Items that will not be reclassified to profit or loss Remeasurement of net defined benefit liability | (0.48) | - | - | (0.48) | - |
| | (ii) Tax Benefit/Expenses on items that will not be reclassified to profit or loss | 0.15 | - | - | 0.15 | - |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Tax Benefit/Expenses on items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income, net of Tax (6A+6B) | (0.33) | - | - | (0.33) | - |
| | Total Comprehensive income for the period (5+6) | 30.46 | 245.93 | 29.95 | 586.95 | 79.84 |
| 7 | Paid-up Equity Share Capital (Equity Share of ₹ 10/- each) | 1,053.62 | 1,053.62 | 1,053.62 | 1,053.62 | 1,053.62 |
| | Earnings Per Share | | | | | |
| | - Basic (not annualised) (₹) | 0.29 | 2.33 | 0.28 | 5.57 | 0.76 |
| | - Diluted (not annualised) (₹) | 0.29 | 2.33 | 0.28 | 5.57 | 0.76 |



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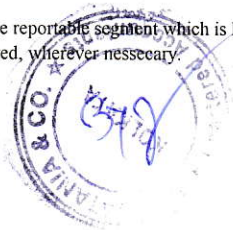
CHANDI STEEL INDUSTRIES LTD.

| STATEMENT OF ASSETS & LIABILITIES | | (₹ in lakhs) | |
|--|------------------|------------------|--|
| Particulars | As at | As at | |
| | 31.03.2019 | 31.03.2018 | |
| | (Audited) | (Audited) | |
| ASSETS | | | |
| Non-current assets | | | |
| a) Property, plant and equipment | 1,946.05 | 1,640.32 | |
| b) Capital work-in-progress | 3,489.31 | 3,625.38 | |
| c) Financial assets | | | |
| i) Loans | 6.43 | 15.03 | |
| d) Other non-current assets | - | 24.75 | |
| | 5,441.79 | 5,305.48 | |
| Current assets | | | |
| a) Inventories | 1,295.01 | 1,937.60 | |
| b) Financial assets | | | |
| i) Investments | 454.13 | - | |
| ii) Trade receivables | 2,387.45 | 2,127.10 | |
| iii) Cash and Cash equivalents | 408.18 | 14.53 | |
| iv) Bank balance other than (iii) above | 173.10 | 0.96 | |
| v) Loans | 2,636.38 | 152.23 | |
| c) Other current assets | 1,290.77 | 1,369.33 | |
| | 8,645.02 | 5,601.75 | |
| Total Assets | 14,086.81 | 10,907.23 | |
| EQUITY AND LIABILITIES | | | |
| a) Equity Share capital | 1,053.62 | 1,053.62 | |
| b) Other equity | 1,145.23 | 558.28 | |
| | 2,198.85 | 1,611.90 | |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| a) Financial liabilities | | | |
| i) Borrowings | 344.43 | 269.05 | |
| b) Deferred tax liabilities (Net) | 128.93 | 120.77 | |
| c) Provisions | 5.98 | 2.81 | |
| | 479.34 | 392.63 | |
| Current liabilities | | | |
| a) Financial liabilities | | | |
| i) Borrowings | 5,267.89 | 4,091.16 | |
| ii) Trade Payables | | | |
| Total Outstanding Dues of MSMED | 105.50 | 15.28 | |
| Total Outstanding Dues of Creditors other than MSMED | 2,444.54 | 4,122.35 | |
| iii) Other financial liabilities | 157.86 | 95.94 | |
| b) Provisions | 3.27 | 2.51 | |
| c) Current tax Liabilities (Net) | 68.73 | 30.26 | |
| d) Other current liabilities | 3,360.83 | 545.20 | |
| | 11,408.62 | 8,902.70 | |
| Total Equity and liabilities | 14,086.81 | 10,907.23 | |

Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Monday, 27th May 2019.
- With applicability of Goods & Service tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, revenue from operations and total expenses for the twelve months ended March 31, 2019 are not comparable with the figures for the twelve Months ended March 31, 2018 presented in the above result.
- Figures for the quarter ended March 31, 2019 and March 31, 2018 represents the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- The Limited Review of the Audited Financial Results for the quarter ended 31st March 2019 has been carried out by the Statutory Auditors of the Co. and the related report is being forwarded to the Stock Exchange.
- The Company is predominately engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard - 108
- Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 27th May, 2019



For CHANDI STEEL INDUSTRIES LIMITED

Devendra Prasad Jajodia
Devendra Prasad Jajodia
Managing Director
DIN : 00045166

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