



# CHANDI STEEL INDUSTRIES LTD.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2019

( ₹ in lacs)					
SI No.	Particulars	Quarter Ended			Year Ended
		30.06.19 (Unaudited)	31.03.19 (Audited)	30.06.18 (Unaudited)	31.03.19 (Audited)
1	<b>Income from Operations</b>				
	(a) Revenue from Operations	4,885.21	5,860.74	6,180.07	24,154.79
	(b) Other Income	114.41	48.03	17.38	130.90
	<b>Total Revenue ( 1a to 1b)</b>	<b>4,999.62</b>	<b>5,908.77</b>	<b>6,197.45</b>	<b>24,285.69</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	3,447.04	5,056.45	5,082.40	19,794.08
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods,work-In-progress and stock-in-trade	175.66	(401.15)	76.54	(495.76)
	d) Employee benefits expense	109.87	108.01	85.16	385.83
	e)Finance Costs	181.28	191.93	23.66	720.81
	f) Depreciation and amortisation expense	45.00	57.08	32.57	176.17
	g) Other expenses	650.15	853.29	718.83	2,885.51
	<b>Total expenses (2a to 2g)</b>	<b>4,609.00</b>	<b>5,865.61</b>	<b>6,019.16</b>	<b>23,466.64</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>390.62</b>	<b>43.16</b>	<b>178.29</b>	<b>819.05</b>
4	<b>Tax Expense</b>				
	- Current Tax	101.93	4.42	49.68	223.47
	- Deferred Tax	5.63	7.95	(0.08)	8.30
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>283.06</b>	<b>30.79</b>	<b>128.69</b>	<b>587.28</b>
6	<b>Other Comprehensive Income</b>				
A	(i) Items that will not be reclassified to profit or loss Remeasurement of net defined benefit liability	-	(0.48)	-	(0.48)
	(ii) Tax benefit/Expenses on item that will not be reclassified to profit or Loss.	-	0.15	-	0.15
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Tax benefit/Expenses on item that will be reclassified to profit or Loss.	-	-	-	-
	<b>Total other comprehensive income,net of Tax</b>	<b>-</b>	<b>(0.33)</b>	<b>-</b>	<b>(0.33)</b>
	<b>Total Comprehensive income for the period</b>	<b>283.06</b>	<b>30.46</b>	<b>128.69</b>	<b>586.95</b>
7	<b>Paid-up Equity Share Capital</b> (Equity Share of ₹ 10/- each)	1,053.62	1,053.62	1,053.62	1,053.62
8	<b>Earnings Per Share</b>				
	- Basic (not annualised) (₹)	2.69	0.29	1.22	5.57
	- Diluted (not annualised) (₹)	2.69	0.29	1.22	5.57

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 E-mail : chandisteelindustries@gmail.com  
 CIN - L13100WB1978PLC031670



**Works** | 16, Belur Road,  
 Liluah, Howrah  
 Phone : 2655 6779, 2655 6667



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## Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday 09 th August 2019.
- 2 The Limited review of the Un-Audited Financial results for the quarter ended 30th June 2019 has been carried out by the Statutory Auditor of the Co. And related report is being forwarded to the Stock Exchange.
- 3 The Company is predominatly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard-108
- 4 The Company has adopted Indian Accounting Standards (refer to as IND AS) with effect from 1st April 2017 and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition & measurement principles laid down as per IND AS 34 " Interim Financial Reporting " as prescribed under section 133 of the companies Act,2013 read with the relevant rules issued thereunder & the other Accounting principles generally accepted in India.
- 5 Previous period figures are regrouped / restated, wherever nessecary.

Place : Kolkata  
Dated : 09th August, 2019



**Devendra Prasad Jajodia**  
Managing Director  
DIN : 00045166

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**REVIEW REPORT****TO,**

**Board of Directors of Chandi Steel Industries Ltd.**  
**3, Bentinck Street,**  
**Kolkata-700001**


We have reviewed the accompanying Statement of unaudited financial results of **Chandi Steel Industries Limited** for the period ended 30<sup>th</sup> June, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards (Ind AS) Specified under section 133 of the companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B Y JATANIA & CO.**  
Chartered Accountants

FRN-0311010E  
For **B. Y. JATANIA & CO.**  
Chartered Accountants

  
CA YASWANT KUMAR  
(Proprietor)  
JATANIA

**FR NO-311010E**  
**M. NO.-050031**

(PROPRIETOR)  
M.NO. 050031

Place: **Kolkata**  
Date: **09.08.2019**

(UDIN- 19050031AAAABK7560)