

CHANDI STEEL INDUSTRIES LTD.

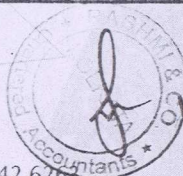
CIN: L13100WB1978PLC031670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I		Quarter Ended			Quarter & Nine Months Ended		Year Ended
Sl No.	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.3.2014 (Audited)
1	Income from Operations						
	(a) Net Sales/Income From Operation (Net of Excise Duty)	3051.25	1,368.46	1,156.64	4,419.71	2,852.63	4,301.53
	(b) Other Operating Income	9.83	1.84	18.01	11.67	33.94	47.42
	Total income from operations (net) (1a to 1b)	3061.08	1,370.30	1,174.65	4,431.38	2,886.57	4,348.95
2	Expenditure						
	a) Cost of Materials Consumed	2131.67	655.10	712.36	2,786.77	1,960.40	3,009.31
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.22)	334.37	144.45	272.15	219.27	143.29
	d) Employee benefits expense	71.41	33.54	42.61	104.95	119.96	142.16
	e) Depreciation and amortisation expense	37.00	18.65	25.05	55.65	59.77	78.49
	f) Power & fuel	165.82	53.62	56.34	219.44	249.55	331.34
	g) Other expenses	275.91	70.26	53.76	346.17	325.69	427.63
	Total expenses (2a to 2g)	2619.59	1,165.54	1,034.57	3,785.13	2,934.64	4,132.12
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	441.49	204.76	140.08	646.25	(48.07)	216.73
4	Other Income	18.08	0.84	6.98	18.92	25.54	41.18
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	459.57	205.60	147.06	665.17	(22.53)	257.91
6	Finance Costs	272.41	83.40	34.35	355.81	200.75	243.84
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	187.16	122.20	112.71	309.36	(223.28)	14.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	187.16	122.20	112.71	309.36	(223.28)	14.07
10	Tax Expense	-	-	-	-	-	7.98
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	187.16	122.20	112.71	309.36	(223.28)	6.09
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	187.16	122.20	112.71	309.36	(223.28)	6.09
14	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (before extraordinary items)						
	- Basic (not annualised) (Rs.)	1.78	1.16	1.07	2.94	(2.12)	0.06
	- Diluted (not annualised) (Rs.)	1.78	1.16	1.07	2.94	(2.12)	0.06
17	Earnings per share (after extraordinary items)						
	- Basic (not annualised) (Rs.)	1.78	1.16	1.07	2.94	(2.12)	0.06
	- Diluted (not annualised) (Rs.)	1.78	1.16	1.07	2.94	(2.12)	0.06
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302
	- Percentage of Shareholding	52.17	52.17	52.17	52.17	52.17	52.17
2	Promoter and Promoters Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83	47.83	47.83

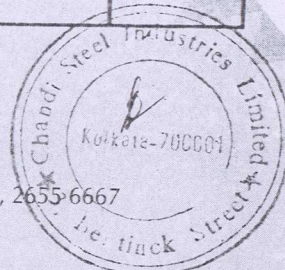
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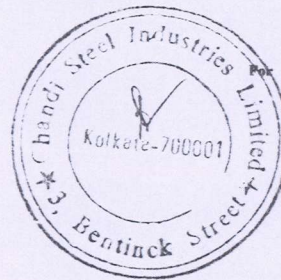
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Particulars		Quarter ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Thursday, 12th February, 2015.
- 2 The Limited Review of the un-audited financial results for the quarter ended 31st December, 2014 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- 3 The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- 4 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. 1st April, 2014, depreciation for the quarter and nine month ended December 31, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. An amount of ₹ 1.02 lacs (net of deferred tax of ₹ 0.46 lacs) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil. There is no material impact on the depreciation charged for the quarter and nine month ended Decem^r 31, 2014.
- 5 Previous period figures are regrouped / restated, wherever nessecary.

Place : Kolkata
Dated : 12th February, 2015



For CHANDI STEEL INDUSTRIES LIMITED

Devendra Prasad Jajodia
Devendra Prasad Jajodia
Managing Director
DIN: 00045166

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