



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I		(₹ in lacs)					
Sl No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	(a) Net Sales/Income From Operation (Net of Excise Duty)	1156.64	907.89	1,953.37	2,852.63	5,217.77	6,940.20
	(b) Other Operating Income	18.01	11.27	-	33.94	3.79	83.93
	Total income from operations (net)(1a to 1b)	1174.65	919.16	1,953.37	2,886.57	5,221.56	7,024.13
2	Expenditure						
	a) Cost of Materials Consumed	712.36	667.65	1,524.99	1,960.40	3,891.75	5,846.61
	b) Purchases of stock-in-trade	0.00	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	144.45	(26.17)	16.00	219.27	36.85	(307.55)
	d) Employee benefits expense	42.61	39.31	37.93	119.96	101.74	154.50
	e) Depreciation and amortisation expense	25.05	17.47	16.97	59.77	58.17	74.51
	f) Power & fuel	56.34	136.38	39.77	249.55	121.48	437.53
	g) Other expenses	53.76	133.11	254.71	325.69	596.48	606.83
	Total expenses (2a to 2g)	1034.57	967.75	1,890.37	2,934.64	4,806.47	6,812.43
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	140.08	(48.59)	63.00	(48.07)	415.09	211.70
4	Other Income	6.98	15.47	21.15	25.54	66.25	37.76
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	147.06	(33.12)	84.13	(22.53)	481.33	249.46
6	Finance Costs	34.35	96.11	59.82	200.75	216.10	223.57
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	112.71	(129.23)	24.31	(223.28)	265.23	25.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	112.71	(129.23)	24.31	(223.28)	265.23	25.89
10	Tax Expense	-	-	(1.13)	-	82.98	22.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	112.71	(129.23)	25.44	(223.28)	182.25	3.39
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	112.71	(129.23)	25.44	(223.28)	182.25	3.39
14	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	436.32
16	Earnings Per Share (before extraordinary items)						
	- Basic (not annualised) (Rs.)	1.07	(1.23)	0.39	(2.12)	1.73	0.03
	- Diluted (not annualised) (Rs.)	1.07	(1.23)	0.39	(2.12)	1.73	0.03
17	Earnings per share (after extraordinary items)						
	- Basic (not annualised) (Rs.)	1.07	(1.23)	0.39	(2.12)	1.73	0.03
	- Diluted (not annualised) (Rs.)	1.07	(1.23)	0.39	(2.12)	1.73	0.03
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302
	- Percentage of Shareholding	52.17	52.17	52.17	52.17	52.17	52.17
2	Promoter and Promoters Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83	47.83	47.83

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	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 7th February, 2014.
- 2 The Limited Review of the un-audited financial results for the quarter ended 31st December, 2013 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- 3 The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- 4 Previous period figures are regrouped / restated, wherever necessary.

For CHANDI STEEL INDUSTRIES LIMITED

Place : Kolkata
Dated : 07.02.2014



Sanjiv Jajodia
Director

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