

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

income from Operations 1) Revenue from Operations 2) Other Income 1) Other Income 2) Ot	31.03.18 (Audited) 6,137.62 17.25 6,154.87 4,561.50	Quarter Ended 31,12,17 (Unaudited) 4,670,91 8.28 4,679,19 2,500,27	31.03.17 (Audited) 3,322.61 17.96 3,340.57	Year 31.03.18 (Audited) 18,130.79 19.81 18,150.60	Ended 31.03.17 (Audited) 9,941.02 18.39 9,959.41
Icome from Operations 1) Revenue from Operations 2) Other Income 1) Other Income 1) Other Income 1) Other Income 1) Other Income 2) Other Income 3) Other Income 4) Other Income 5) Other Income 6) Oth	(Audited) 6,137.62 17.25 6,154.87 4,561.50 - 150.38	(Unaudited) 4,670.91 8.28 4,679.19 2,500.27	(Audited) 3,322.61 17.96 3,340.57	(Audited) 18,130.79 19.81 18,150.60	(Audited) 9,941.02 18.39
n) Revenue from Operations b) Other Income otal Revenue (1a to 1b) kpenses Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	6,137.62 17.25 6,154.87 4,561.50	4,670.91 8.28 4,679.19 2,500.27	3,322.61 17.96 3,340.5 7	18,130.79 19.81 18,150.60	9,941.02 18.39
n) Revenue from Operations b) Other Income otal Revenue (1a to 1b) kpenses Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	17.25 6,154.87 4,561.50	8.28 4,679.19 2,500.27	17.96 3,340.5 7	19.81 18,150.60	18.39
o) Other Income otal Revenue (1a to 1b) spenses Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	17.25 6,154.87 4,561.50	8.28 4,679.19 2,500.27	17.96 3,340.5 7	19.81 18,150.60	18.39
ctal Revenue (1a to 1b) spenses Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	6,154.87 4,561.50 - 150.38	4,679.19 2,500.27	3,340.57	18,150.60	
kpenses Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods,work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	4,561.50 - 150.38	2,500.27		, ,	9,959.41
Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods,work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	150,38		1,985.49	12,066.58	
Cost of Materials Consumed Purchases of stock-in-trade Changes in inventories of finished goods,work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	150,38		1,985.49	12,066.58	
Changes in inventories of finished goods,work-In-progress and stock-in-trade Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	150,38		- 1,505.15	12,000.50	5,851.37
Excise Duty Employee benefits expense Finance Costs Depreciation and amortisation expense	-	14.18			5,651.57
Employee benefits expense Finance Costs Depreciation and amortisation expense	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(153.93)	43.03	(51.06
Finance Costs Depreciation and amortisation expense	75.58	-	268.54	264.80	815.51
Depreciation and amortisation expense		85.02	21.52	283.41	138.62
	49.68	3.56	137.62	124,17	556.75
Other	33.20	35.75	23.68	131.44	94.22
Other expenses	1,234.15	2,016.74	1,048.14	5,114.59	2,532.55
otal expenses (2a to 2h)	6,104.49	4,655.52	3,331.06	18,028.02	9,937.96
rofit/(Loss) before exceptional and extraordinary items and tax (1-2)	50.38	23.67	9.51	122.58	21.45
E					
•		0.00			
			S 2000		14.12
Deferred Tax	7.59	6.74	(4.04)	17.99	(7.01)
et Profit/(Loss) for the period (3-4)	29.95	5.02	(0.57)	79.84	14.34
her Comprehensive Income			- 1		
Items that will not be reclassified to profit or loss Remeasurement of net defined	72	ĺ		*0	
			-	-	5.45
Income tax relating to items that will not be reclassified to profit or loss	- 1			-	(1.68
There also will be an in 100 to 100 t				,	
			-	_	_
ir value changes on investments		3			
tal other comprehensive income, net of Tax $$ ($6A+6B$ $$)	, i =	-	-		3.77
tal Comprehensive income for the period ($5+6$)	29.95	5.02	(0.57)	79.84	18.11
id-up Equity Share Capital	1.053.62	1.053.62	1.053.63	1.052.62	1.052.62
	1,055.02	1,033.02	1,055.02	1,033.62	1,053.62
rnings Per Share		-		=	
	0.00	0.05	(0.01)	0 = 1	
	100000000000000000000000000000000000000	10000000			0.20
Divided (not minualised) (1)	0.28	0.05	(0.01)	0.76	0.20
		l			
	otal expenses otal expenses otal expenses otal expenses current Tax Deferred Tax exterpose current Tax Deferred Tax exterpose litems that will not be reclassified to profit or loss Remeasurement of net defined infit liability Income tax relating to items that will not be reclassified to profit or loss litems that will be reclassified to profit or loss if Value changes on investments tal other comprehensive income, net of Tax (6A + 6B) tal Comprehensive income for the period (5 + 6) id-up Equity Share Capital quity Share Capital quity Share of ₹ 10/- each) ranings Per Share - Basic (not annualised) (₹) - Diluted (not annualised) (₹)	1,234.15 otal expenses (2a to 2h) ofit/(Loss) before exceptional and extraordinary items and tax (1-2) 50.38 ix Expense Current Tax Deferred Tax 12.84 7.59 it Profit/(Loss) for the period (3-4) ther Comprehensive Income Items that will not be reclassified to profit or loss Remeasurement of net defined nifit liability Income tax relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss ir Value changes on investments ital other comprehensive income, net of Tax (6A + 6B) ital Comprehensive income for the period (5 + 6) id-up Equity Share Capital quity Share of ₹ 10/- each) rrnings Per Share - Basic (not annualised) (₹) 0.28	other expenses 1,234.15 2,016.74 6,104.49 4,655.52 ofiti/(Loss) before exceptional and extraordinary items and tax (1-2) 50.38 23.67 Ex Expense Current Tax Deferred Tax 12.84 11.91 7.59 6.74 Ext Profit/(Loss) for the period (3-4) ther Comprehensive Income Items that will not be reclassified to profit or loss Remeasurement of net defined nifit liability Income tax relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss ir Value changes on investments tal other comprehensive income, net of Tax (6A + 6B) tal Comprehensive income for the period (5 + 6) 29.95 5.02 id-up Equity Share Capital quity Share Capital quity Share of ₹ 10/- each) rrnings Per Share - Basic (not annualised) (₹) 0.28 0.05	Other expenses 1,234.15 2,016.74 1,048.14 otal expenses (2a to 2h) 6,104.49 4,655.52 3,331.06 offit/(Loss) before exceptional and extraordinary items and tax (1-2) tx Expense Current Tax 12.84 11.91 14.12 Deferred Tax 7.59 6,74 (4.04) ext Profit/(Loss) for the period (3-4) ther Comprehensive Income Items that will not be reclassified to profit or loss Remeasurement of net defined nifit liability Income tax relating to items that will not be reclassified to profit or loss ir Value changes on investments tal other comprehensive income, net of Tax (6A + 6B) tal Comprehensive income for the period (5+6) 29.95 5.02 (0.57) tal Comprehensive income for the period (5+6) 1,053.62 1,053.62 1,053.62 rrings Per Share - Basic (not annualised) (7) 0.05	1,234.15 2,016.74 1,048.14 5,114.59 1,048.14 1,048.14 1,048





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ASSETS Non-current assets i) Property, plant and equipment () Capital work-in-progress i) Loans i) Deferred tax assets (Net) () Other non-current assets Current assets i) Inventories b) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans () Other current assets Current asset (Net) () Other current assets Total Assets CQUITY AND LIABILITIES () Equity Share capital () Other equity LIABILITIES Non-current liabilities i) Borrowings () Deferred tax liabilities (Net)) Provisions Current liabilities () Financial liabilities () Financial liabilities () Borrowings	As at 1.03.18 Audited) 1,640.32 3,625.38	As at 31.03.201 (Audited 1,34 3,62
ASSETS Non-current assets i) Property, plant and equipment) Capital work-in-progress i) Financial assets i) Loans i) Deferred tax assets (Net) e) Other non-current assets Current assets i) Inade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans e) Current assets Other current assets Total Assets CUITY AND LIABILITIES e) Equity Share capital e) Other equity LIABILITIES Non-current liabilities j) Borrowings j) Deferred tax liabilities (Net) j) Provisions Current tabilities j) Borrowings j) Financial liabilities j) Borrowings	1,640.32 3,625.38 6.93	(Audited
Non-current assets a) Property, plant and equipment b) Capital work-in-progress c) Financial assets i) Loans d) Deferred tax assets (Net) c) Other non-current assets Current assets i) Inventories c) Financial assets ii) Trade receivables iii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets CQUITY AND LIABILITIES c) Equity Share capital c) Other equity JABILITIES lone-current liabilities i) Borrowings c) Deferred tax liabilities (Net) c) Provisions Current tabilities j) Promised liabilities j) Provings	3,625.38 6.93	
a) Property, plant and equipment b) Capital work-in-progress b) Financial assets i) Loans d) Deferred tax assets (Net) e) Other non-current assets Current assets l) Inventones b) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans e) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES l) Equity Share capital l) Other equity LIABILITIES lone-current liabilities j) Financial liabilities j) Borrowings l) Deferred tax liabilities j) Provisions Current liabilities j) Pinancial liabilities	3,625.38 6.93	
2) Capital work-in-progress 2) Financial assets 3) Deferred tax assets (Net) 4) Other non-current assets 5) University 6) Other non-current assets 6) Invarious (Net) 7) Invarious (Net) 8) Invarious (Net) 9) Other current assets 1) Invarious (Net) 1) Other current assets 1) Invarious (Net) 1) Other current assets 1) Invarious (Net) 1) Other current liabilities 1) Invarious (Net) 1) Invarious	3,625.38 6.93	
i) Loans d) Deferred tax assets (Net) e) Other non-current assets Current assets i) Inventories e) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans e) Current tax asset (Net) d) Other current assets Total Assets CQUITY AND LIABILITIES e) Equity Share capital e) Other equity e) Deferred tax liabilities i) Borrowings e) Deferred tax liabilities i) Borrowings e) Deferred tax liabilities i) Provisions Current liabilities j) Pinancial liabilities i) Borrowings ii) Borrowings ii) Borrowings ii) Borrowings iii) Borrowings	6.93	5,0
Deferred tax assets (Net) c) Other non-current assets		
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Current assets i) Inventories i) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES i) Equity Share capital j) Other equity LIABILITIES Non-current liabilities i) Borrowings i) Deferred tax liabilities (Net) j) Provisions Current liabilities i) Borrowings	0475	
a) Inventories b) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES c) Equity Share capital c) Other equity LIABILITIES Non-current liabilities i) Borrowings c) Deferred tax liabilities (Net) c) Provisions Current liabilities i) Borrowings c) Pinancial liabilities i) Borrowings	24.75	
i) Financial assets i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES o) Equity Share capital o) Other equity LIABILITIES Non-current liabilities i) Borrowings o) Deferred tax liabilities (Net) o) Provisions Current liabilities i) Financial liabilities o) Financial liabilities i) Borrowings	5,297.38	4,99
i) Trade receivables ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES o) Equity Share capital o) Other equity JABILITIES Non-current liabilities i) Borrowings o) Deferred tax liabilities (Net) o) Provisions Current liabilities i) Provisions Current liabilities i) Borrowings	1,937.60	1,25
ii) Cash and Cash equivalents iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES i) Equity Share capital o) Other equity LIABILITIES Non-current liabilities i) Borrowings o) Deferred tax liabilities (Net) o) Provisions Current liabilities i) Provisions Current liabilities i) Borrowings		
iii) Bank balance otherthan (ii) above iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES a) Equity Share capital b) Other equity LIABILITIES Non-current liabilities a) Borrowings b) Deferred tax liabilities (Net) b) Provisions Current liabilities a) Provisions Current liabilities b) Financial liabilities c) Provisions Current liabilities c) Pinancial liabilities	2,127.10	1,09
iv) Loans c) Current tax asset (Net) d) Other current assets Total Assets EQUITY AND LIABILITIES d) Equity Share capital e) Other equity LIABILITIES Non-current liabilities i) Financial liabilities i) Borrowings e) Deferred tax liabilities (Net) e) Provisions Current liabilities i) Provisions Current liabilities i) Borrowings	14.53	
Current lax asset (Net) (1) Other current assets Total Assets EQUITY AND LIABILITIES (2) Equity Share capital (3) Other equity LIABILITIES Non-current liabilities (3) Financial liabilities (4) Borrowings (5) Deferred tax liabilities (Net) (6) Provisions Current liabilities (6) Financial liabilities (7) Provisions Current liabilities (8) Financial liabilities (9) Financial liabilities (1) Borrowings	9.06	
Total Assets EQUITY AND LIABILITIES 1) Equity Share capital 2) Other equity LIABILITIES Non-current liabilities 1) Financial liabilities 1) Borrowings 2) Deferred tax liabilities (Net) 1) Provisions Current liabilities 1) Financial liabilities 2) Financial liabilities 3) Provisions Current liabilities 1) Borrowings	152.23	2,10
Total Assets EQUITY AND LIABILITIES () Equity Share capital () Other equity LIABILITIES Non-current liabilities () Financial liabilities () Borrowings () Deferred tax liabilities (Net) () Provisions Current liabilities () Financial liabilities () Pinancial liabilities () Financial liabilities		
EQUITY AND LIABILITIES a) Equity Share capital b) Other equity LIABILITIES Non-current liabilities i) Financial liabilities i) Borrowings b) Deferred tax liabilities (Net) l) Provisions Current liabilities i) Financial liabilities i) Borrowings	7.71	1
EQUITY AND LIABILITIES a) Equity Share capital b) Other equity LIABILITIES Non-current liabilities i) Financial liabilities i) Borrowings b) Deferred tax liabilities (Net) l) Provisions Current liabilities i) Financial liabilities i) Borrowings	1,369.33	1,30
EQUITY AND LIABILITIES a) Equity Share capital b) Other equity LIABILITIES Non-current liabilities i) Financial liabilities i) Borrowings b) Deferred tax liabilities (Net) l) Provisions Current liabilities i) Financial liabilities i) Borrowings	5,617.56	5,94
Deferred tax liabilities	10,914.94	10,93
Deferred tax liabilities		
Ditter equity LIABILITIES Non-current liabilities i) Financial liabilities ii) Borrowings i) Deferred tax liabilities (Net)) Provisions Current liabilities i) Financial liabilities i) Borrowings	1,053.62	1,05
LIABILITIES Non-current liabilities i) Financial liabilities i) Borrowings i) Deferred tax liabilities (Net) i) Provisions Current liabilities i) Financial liabilities i) Borrowings	558.28	47
Non-current liabilities i) Financial liabilities i) Deferred tax liabilities (Net) i) Provisions Current liabilities i) Pinancial liabilities i) Borrowings	1,611.90	1,53
) Financial liabilities i) Borrowings b) Deferred tax liabilities (Net)) Provisions Current liabilities i) Financial liabilities i) Borrowings		
i) Borrowings Deferred tax liabilities (Net) Provisions Current liabilities i) Financial liabilities i) Borrowings		
Deferred tax liabilities (Net)) Provisions Current liabilities) Financial liabilities i) Borrowings		
Current liabilities i) Borrowings	269.05	24
Current liabilities) Financial liabilities i) Borrowings	120.77	10
) Financial liabilities i) Borrowings	2.81	1
) Financial liabilities i) Borrowings	392.63	36
i) Borrowings		
	400116	
ii) Trade Payables	4,091.16	4,39 3,97
iii) Other financial liabilities	1 137 62	3,97
Other current liabilities	4,137.63 95.94	58
) Provisions	95.94	2
,		
Total Equity and liabilities	95.94 545.20	9,04





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Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Tuesday 15th May, 2018.
- 2 Post the applicability of Goods & Service Tax (GST) with effect from July 01, 2017, revenue from operation is disclosed net of GST. Accordingly, the revenue from operations for the quarter/ year ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- 3 The limited Review of the Audited Financial Results for the quarter ended 31st March 2018 has been Carried out by the Statutory Auditors of the Co. and the related report is being forwarded to the Stock Exchage.
- 4 The Company is predominatly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Indian Accounting Standard 108
- 5 ° The company has adopted Indian Accounting Statndards (refer to as 'IND AS') with effect from 1st April 2017 and accordingly these Financial result along with the comparatives have been prepared in accordance with the recognition & measurement principles laid down as per IND AS 34 "Interim Financial Reporting" as prescribed under sec 133 of the companies act, 2013 read with the relevant rules issued thereunder & the other Accounting principles generally accepted in India.
- 6 Previous period figures are regrouped / restated, wherever nessecary.
- 7 Reconciliation between Financial Results as reported under erstwhile Indian GAAP(referred to as I-GAAP) and India AS are summarised as bellow:

(a) Profit Reconciliation		_(₹ in lacs)	
Particulars	Quarter ended 31-03-2017	Year Ended 31-3-2017	
Net Profit as per I-GAAP (Before Tax)	9.51	31.06	
Tax Expenses			
Current Tax	14.12	14.12	
Deferred Tax	(4.04)	(4.04)	
Net Profit as per I-GAAP (After Tax)	(0.57)	20.98	
(Increase)/Decrease in defined Employee Benifit Cost	(5.45)	(5.45)	
(Increase)/Decrease in Other Expenses for Allowance of Impairment Loss	(1.04)	(4.17)	
Deferred Tax Effect on Above Adjustment	2.98	2.98	
Other Comprehensive Income as per Ind As Adjustment	3.77	3.77	
Net Profit as per Ind AS	(0.31)	18.11	

(b) Equity Reconciliation	_ (₹in lacs)
Particulars	Year Ended 31-3-2017
Equity As per I-GAAP	1,545.27
Adjustment in Retained Earning	(13.21)
Equity As per IND AS	1,532.06

For CHANDI STEEL INDUSTRIES LIMITED

Devendra Prasad Jajodia Managing Director DIN: 00045166

Koreta-700001

Place : Kolkata Dated : 15th May, 2018



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Auditor's Report On Quarterly Financial Results and Year to Date Results of Chandi Steel Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Chandi Steel Industries Limited.

We have audited the quarterly financial results of **Chandi Steel Industries Limited** ('the Company') for the quarter ended March 31, 2018 and the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such related financial statements, which have been prepared in accordance with the recognition & measurement principles laid down as per IND AS 34 "Interim Financial Reporting" as prescribed under sec 133 of the companies act, 2013 read with the relevant rules issued thereunder & the other Accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the year ended March 31, 2018.

Tor B Y JATANIA & CO. Chartered Accountants

FRN-0311010E

CA YASWANT KUMAR JATANIA

(Partner) M.NO. 050031

Place: Kolkata Date: 15.05.2018



DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015]

It is hereby declared and confirmed that M/s. Rashmi & Co., Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on audited financial results for the financial year ended $31^{\rm st}$ March, 2018.

This declaration is issued in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD/-NRO/GN/2016-17/001 dated 25th May, 2016.

For **CHANDI STEEL INDUSTRIES LIMITED**

DEVENDRA PRASAD JAJODIA

Managing Director (DIN: 00045166)

Date: 15th May, 2018

Place: Kolkata

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16, Belur Road, Liluah, Howrah

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