



# CHANDI STEEL INDUSTRIES LTD.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I		Quarter Ended						(₹ in lacs)
Sl No.	Particulars	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	
1	<b>Income from Operations</b>							
	(a) Net Sales/Income From Operation (Net of Excise Duty)	907.89	788.10	1,625.24	1,695.99	3,264.40	6,940.20	
	(b) Other Operating Income	11.27	4.66	0.72	15.93	3.79	83.93	
	<b>Total income from operations (net)( 1a to 1b)</b>	<b>919.16</b>	<b>792.76</b>	<b>1,625.96</b>	<b>1,711.92</b>	<b>3,268.19</b>	<b>7,024.13</b>	
2	<b>Expenditure</b>							
	a) Cost of Materials Consumed	667.65	580.39	1,007.88	1,248.04	2,366.76	5,846.61	
	b) Purchases of stock-in-trade	0.00	-	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.17)	100.99	236.20	74.82	20.85	(307.55)	
	d) Employee benefits expense	39.31	38.04	32.22	77.35	63.81	154.50	
	e) Depreciation and amortisation expense	17.47	17.25	19.32	34.72	41.20	74.51	
	f) Power & fuel	136.38	56.83	38.12	193.21	81.71	437.53	
	g) Other expenses	133.11	138.82	154.70	271.93	341.77	606.83	
	<b>Total expenses (2a to 2g)</b>	<b>967.75</b>	<b>932.32</b>	<b>1,488.44</b>	<b>1,900.07</b>	<b>2,916.09</b>	<b>6,812.43</b>	
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	(48.59)	(139.56)	137.52	(188.15)	352.10	211.70	
4	Other Income	15.47	3.09	12.11	18.56	45.10	37.76	
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	(33.12)	(136.47)	149.63	(169.59)	397.20	249.46	
6	Finance Costs	96.11	70.29	77.67	166.40	156.28	223.57	
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	(129.23)	(206.76)	71.96	(335.99)	240.92	25.89	
8	Exceptional Items	-	-	-	-	-	-	
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	(129.23)	(206.76)	71.96	(335.99)	240.92	25.89	
10	Tax Expense	-	-	30.46	-	84.11	22.50	
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	(129.23)	(206.76)	41.50	(335.99)	156.81	3.39	
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(129.23)</b>	<b>(206.76)</b>	<b>41.50</b>	<b>(335.99)</b>	<b>156.81</b>	<b>3.39</b>	
14	Paid-up Equity Share Capital (Equity Share of Rs.10/- each)	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62	1,053.62	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	436.32	
16	<b>Earnings Per Share (before extraordinary items)</b>							
	- Basic (not annualised) (Rs.)	(1.23)	(1.96)	0.39	(3.19)	1.48	0.03	
	- Diluted (not annualised) (Rs.)	(1.23)	(1.96)	0.39	(3.19)	1.48	0.03	
17	<b>Earnings per share (after extraordinary items)</b>							
	- Basic (not annualised) (Rs.)	(1.23)	(1.96)	0.39	(3.19)	1.48	0.03	
	- Diluted (not annualised) (Rs.)	(1.23)	(1.96)	0.39	(3.19)	1.48	0.03	
PART II								
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302	5,499,302	
	- Percentage of Shareholding	52.17	52.17	52.17	52.17	52.17	52.17	
2	Promoter and Promoters Group Shareholding							
	(a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
	(b) Non-Encumbered							
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698	5,040,698	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83	47.83	47.83	

Regd. Office

3, Bentinck Street, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173

Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263

E-mail : info@jaibalajigroup.com

Website : www.jaibalajigroup.com

Works

16, Belur Road

Liluah, Howrah

Phone : 2655 6779, 2655 6667







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		3 months ended 30/09/2013
<b>B</b>	<b>Particulars</b>	
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

						(Rs. in lacs)
				As at	As at	
				30.09.2013	31.03.2013	
				(Unaudited)	(Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholders' funds</b>					
	(a) Share capital			1,053.62	1,053.62	
	(b) Reserves and surplus			100.33	436.32	
	<b>Sub-total - Shareholders' funds</b>			1,153.95	1,489.94	
2	<b>Non-current liabilities</b>					
	(a) Long-term borrowings			2,600.00	2,200.00	
	(b) Deferred tax liabilities (net)			102.08	102.08	
	<b>Sub-total - Non -Current liabilities</b>			2,702.08	2,302.08	
3	<b>Current liabilities</b>					
	(a) Short-term borrowings			1,317.88	1,396.72	
	(b) Trade payables			3,573.82	3,791.82	
	(c) Other current liabilities			261.38	463.15	
	(d) Short-term provisions			21.11	18.24	
	<b>Sub-total - Current liabilities</b>			5,174.19	5,669.93	
	<b>TOTAL- EQUITY AND LIABILITIES</b>			9,030.22	9,461.95	
<b>B</b>	<b>ASSETS</b>					
1	<b>Non-current assets</b>					
	(a) Fixed assets					
	(i) Tangible assets			1,399.81	1,410.68	
	(ii) Capital work-in-progress			3,208.10	2,990.91	
	(b) Long-term loans and advances			36.53	24.91	
	<b>Sub-total - Non -Current assets</b>			4,644.44	4,426.50	
2	<b>Current assets</b>					
	(a) Inventories			1,306.66	1,442.43	
	(b) Trade receivables			237.01	992.91	
	(c) Cash and Bank Balances			234.80	382.09	
	(d) Short-term loans and advances			2,491.33	2,153.69	
	(e) Other current assets			115.98	64.33	
	<b>Sub-total - Current assets</b>			4,385.78	5,035.45	
	<b>TOTAL-ASSETS</b>			9,030.22	9,461.95	

## Notes :

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Friday, 1st November, 2013.
- The Limited Review of the un-audited financial results for the quarter ended 30th September, 2013 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata  
Dated : 01.11.2013



For CHANDI STEEL INDUSTRIES LIMITED

*Devendra Prasad Jajodia*  
Devendra Prasad Jajodia  
Managing Director

## Regd. Office

3, Bentinck Street, Kolkata - 700 001.  
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