



CHANDI STEEL INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I		Quarter Ended				Year Ended	
SI No.	Particulars	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	(a) Net Sales/Income From Operation (Net of Excise Duty)	788.10	1,722.43	1,639.16	6,940.20		
	(b) Other Operating Income	4.66	36.82	3.07	83.93		
	Total income from operations (net) (1a to 1b)	792.76	1,759.25	1,642.23	7,024.13		
2	Expenditure						
	a) Cost of Materials Consumed	580.39	1,954.86	1,358.88	5,846.61		
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.99	(344.40)	(215.35)	(307.55)		
	d) Employee benefits expense	38.04	52.76	31.59	154.50		
	e) Depreciation and amortisation expense	17.25	16.34	21.88	74.51		
	f) Power & fuel	56.83	316.05	43.59	437.53		
	g) Other expenses	138.82	10.35	187.07	606.83		
	Total expenses (2a to 2g)	932.32	2,005.96	1,427.66	6,812.43		
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(139.56)	(246.71)	214.57	211.70		
4	Other Income	3.09	14.84	32.99	37.76		
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(136.47)	(231.87)	247.57	249.46		
6	Finance Costs	70.29	7.47	78.61	223.57		
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(206.76)	(239.34)	168.96	25.89		
8	Exceptional Items	-	-	-	-		
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(206.76)	(239.34)	168.96	25.89		
10	Tax Expense	-	(60.48)	53.65	22.50		
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(206.76)	(178.86)	115.31	3.39		
12	Extraordinary Item (net of tax expense)	-	-	-	-		
13	Net Profit/(Loss) for the period (11-12)	(206.76)	(178.86)	115.31	3.39		
14	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)	1,053.62	1,053.62	1,053.62	1,053.62		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	436.32		
16	Earnings Per Share (before extraordinary items)						
	- Basic (not annualised) (Rs.)	(1.96)	(1.70)	1.09	0.03		
	- Diluted (not annualised) (Rs.)	(1.96)	(1.70)	1.09	0.03		
17	Earnings per share (after extraordinary items)						
	- Basic (not annualised) (Rs.)	(1.96)	(1.70)	1.09	0.03		
	- Diluted (not annualised) (Rs.)	(1.96)	(1.70)	1.09	0.03		
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,499,302	5,499,302	5,499,302	5,499,302		
	- Percentage of Shareholding	52.17	52.17	52.17	52.17		
2	Promoter and Promoters Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-		
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-		
	(b) Non-Encumbered						
	- Number of shares	5,040,698	5,040,698	5,040,698	5,040,698		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00		
	- Percentage of Shares (as a % of the total share capital of the Company)	47.83	47.83	47.83	47.83		



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	Particulars	3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on Wednesday, 31st July, 2013.
- 2 The Limited Review of the un-audited financial results for the quarter ended 30th June, 2013 has been carried out by the Statutory Auditors of the Company and the related report is being forwarded to the Stock Exchange.
- 3 The Company is predominantly engaged in one reportable segment which is Iron & Steel and hence, no further disclosure is required under Accounting Standard -17.
- 4 Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Dated : 31.07.2013

For CHANDI STEEL INDUSTRIES LIMITED


Devendra Prasad Jajodia
Managing Director



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